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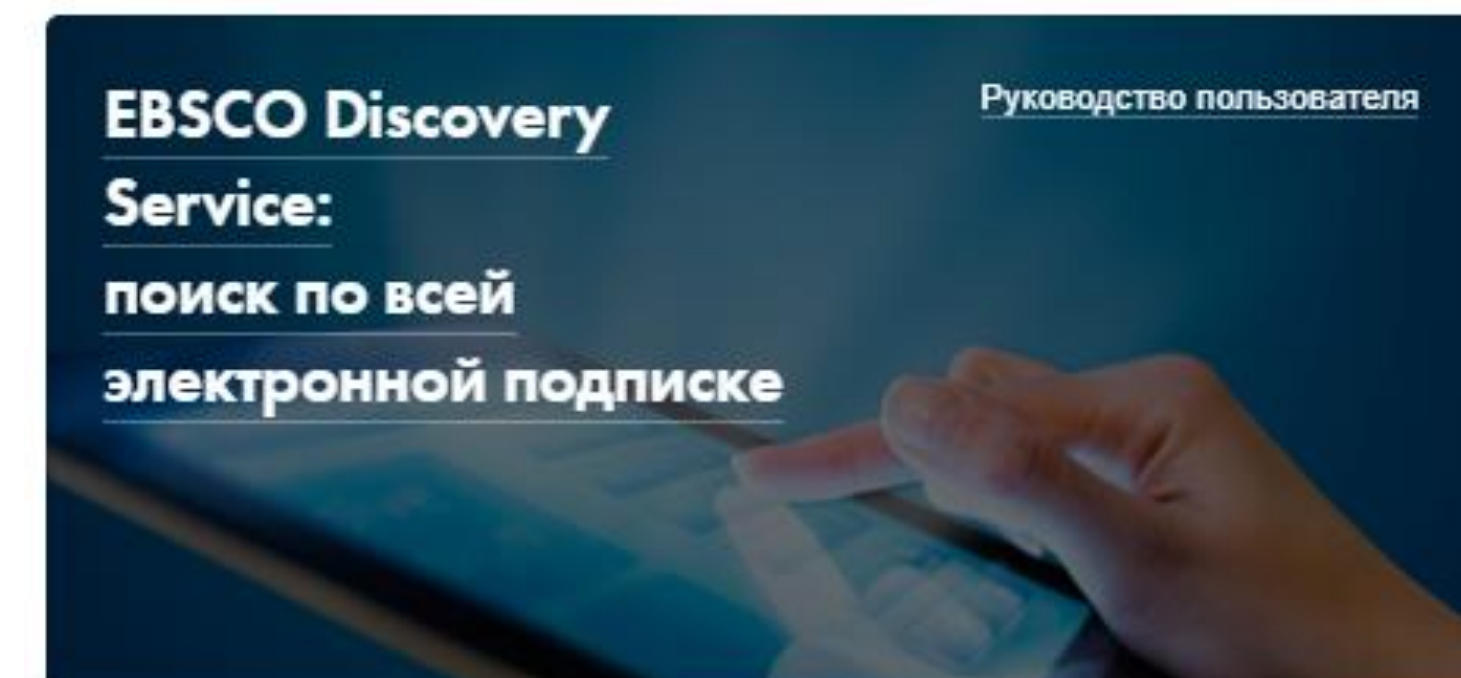
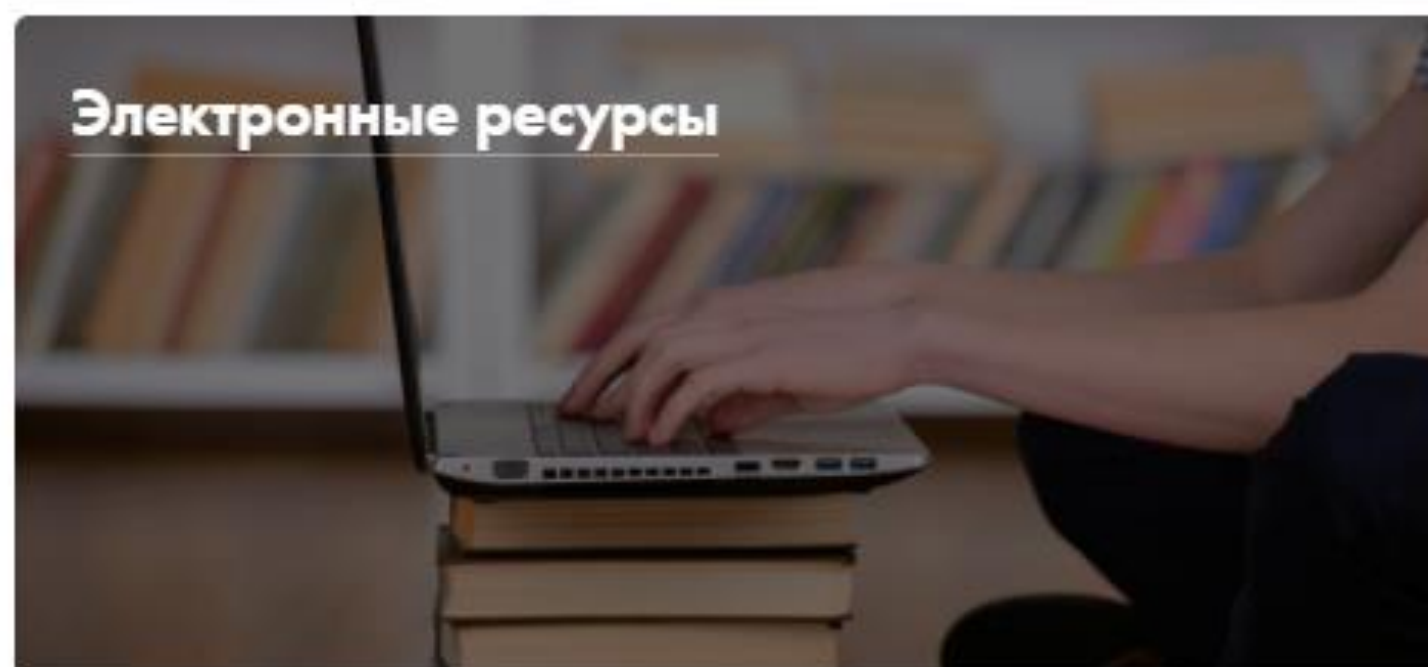
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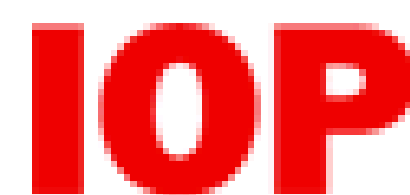
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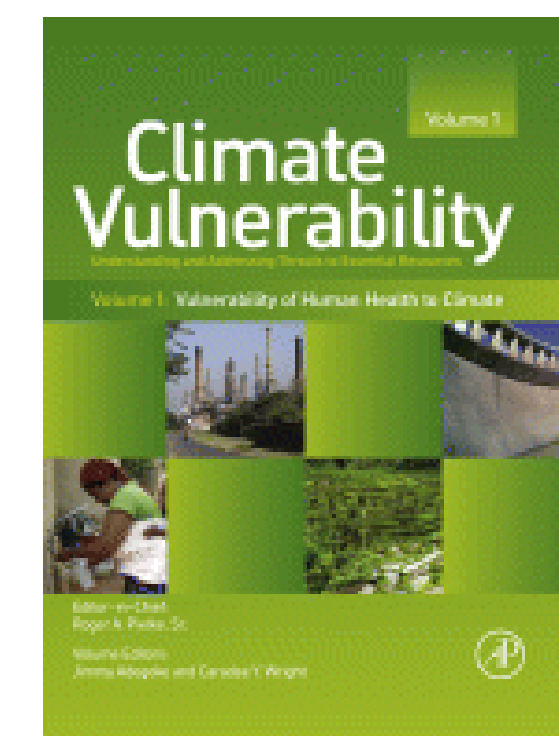
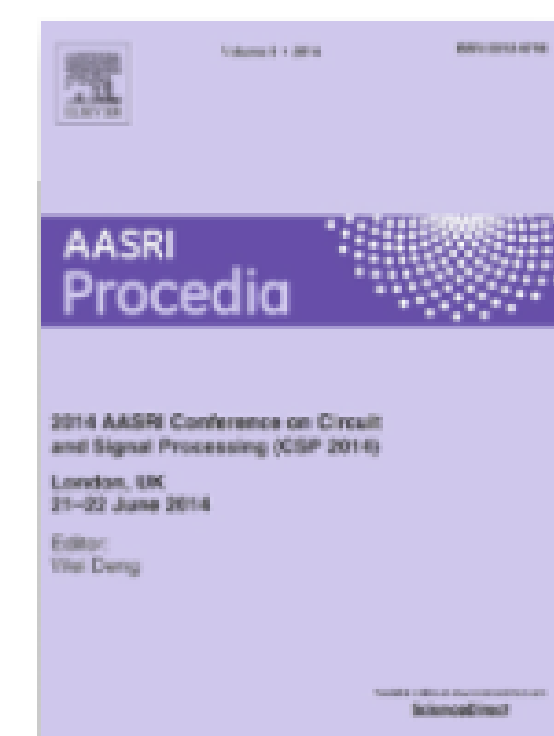
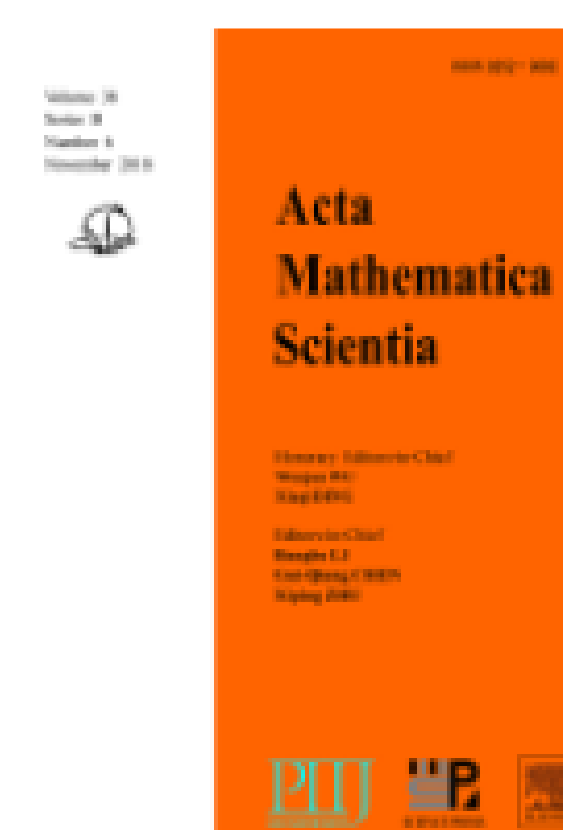
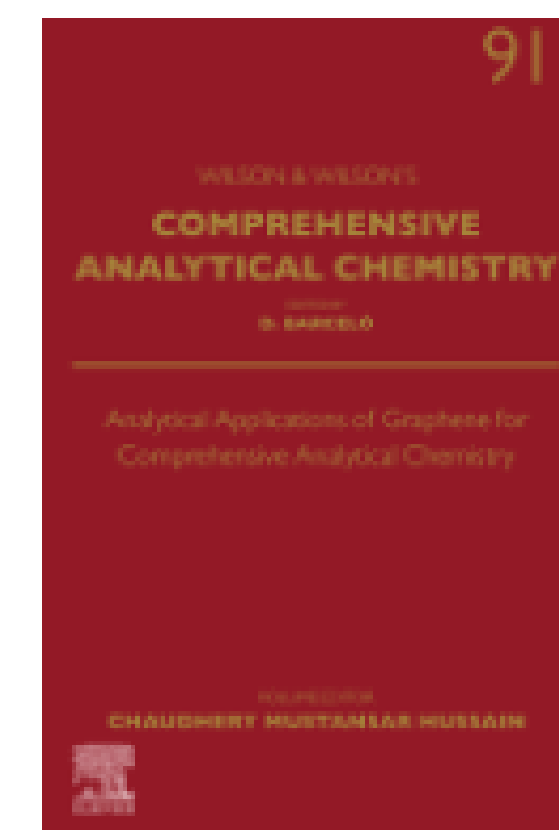
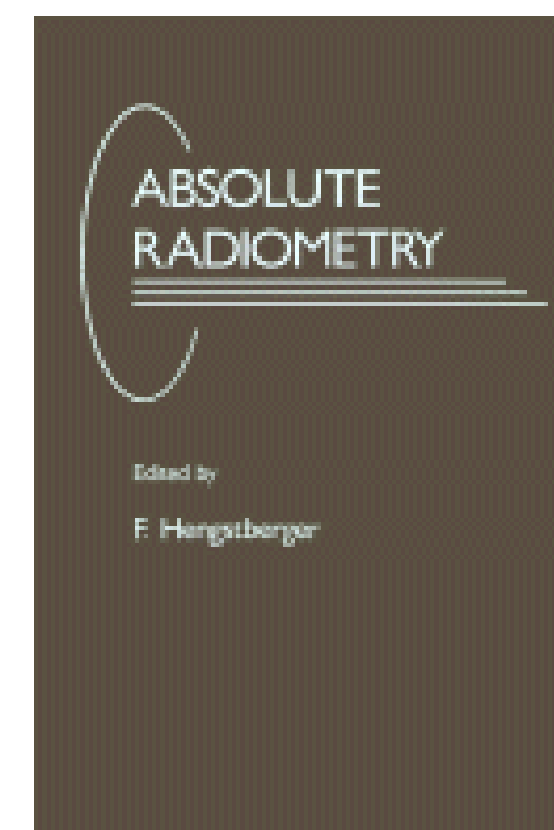
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A multi-motivational general model of entrepreneurial intention

Evan J. Douglas ^{a, b, c, d}, Dean A. Shepherd ^c, Vidhula Venugopal ^d

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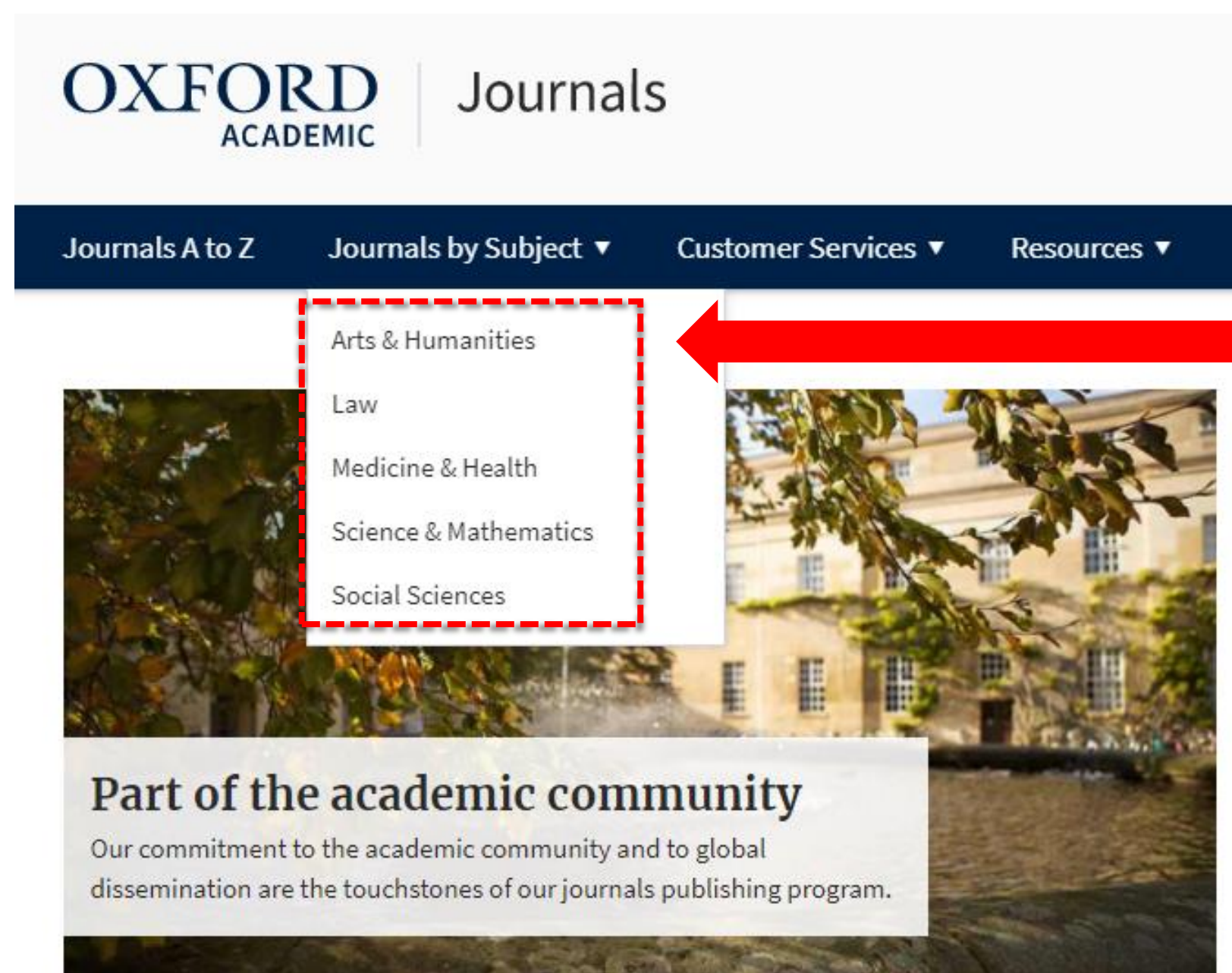
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The Role of Emotion Discourse and Pathic Stigma in the Delegitimization of Consumer Practices ^{FREE}

Carmen Valor ✉, Javier Lloveras, Eleni Papaioikonomou

Journal of Consumer Research, Volume 47, Issue 5, February 2021, Pages 636–653,
<https://doi.org/10.1093/jcr/ucaa028>

Published: 25 June 2020

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Abstract

Drawing on institutional theory and discursive psychology, this article elucidates how actors use emotion discourse to undermine the legitimacy of consumer practices. Based on an empirical investigation of the bullfighting controversy in Spain, our work shows how activists engage in the production and circulation of compelling emotional prototypes of their adversaries. Such emotional prototypes constitute the discursive foundations of a pathic stigma, which, once established, taints the identity of the social groups associated with

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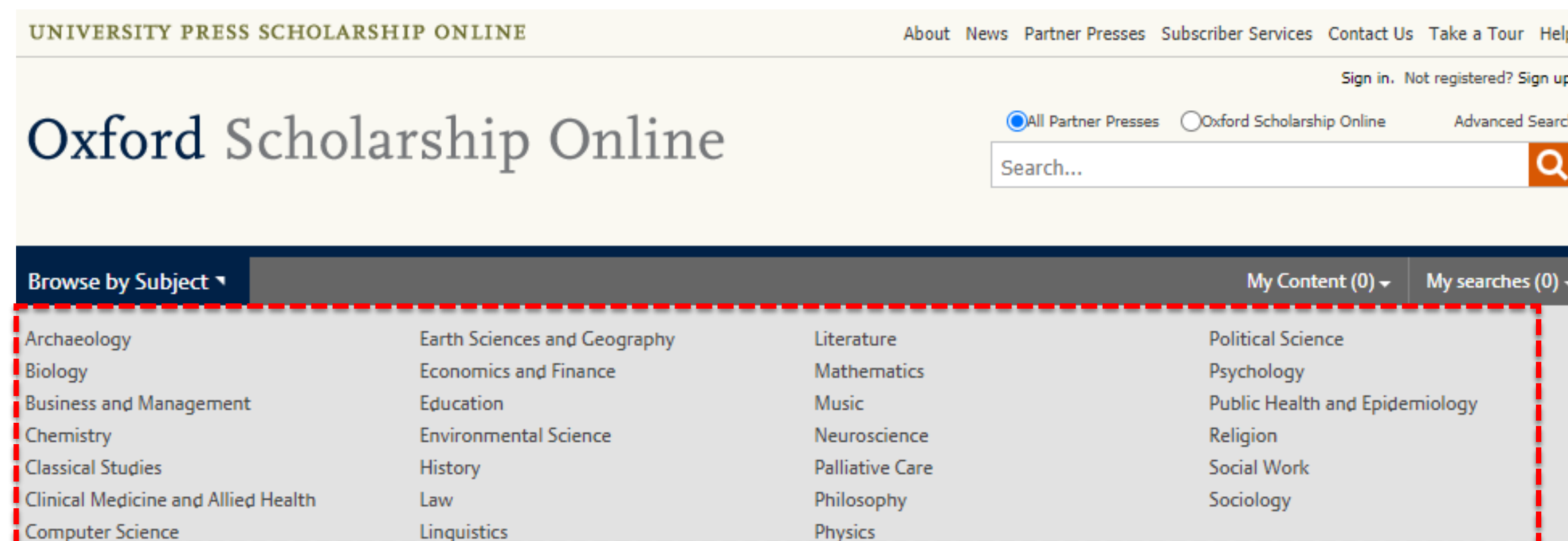
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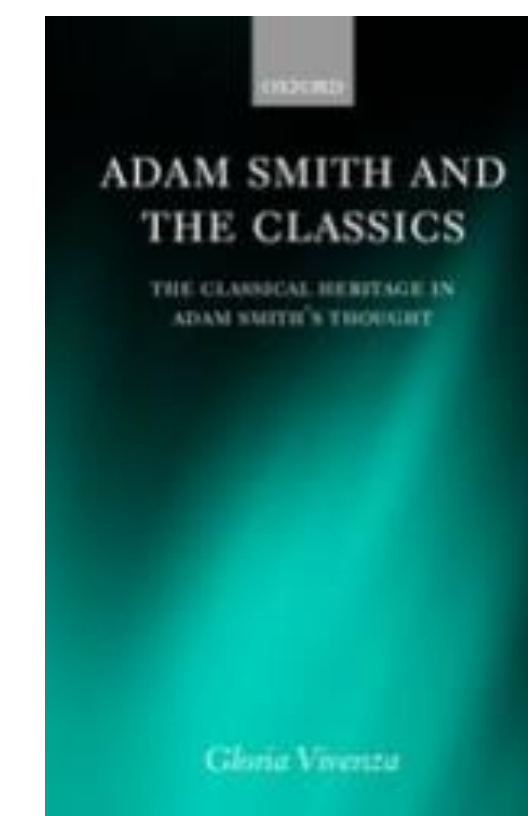
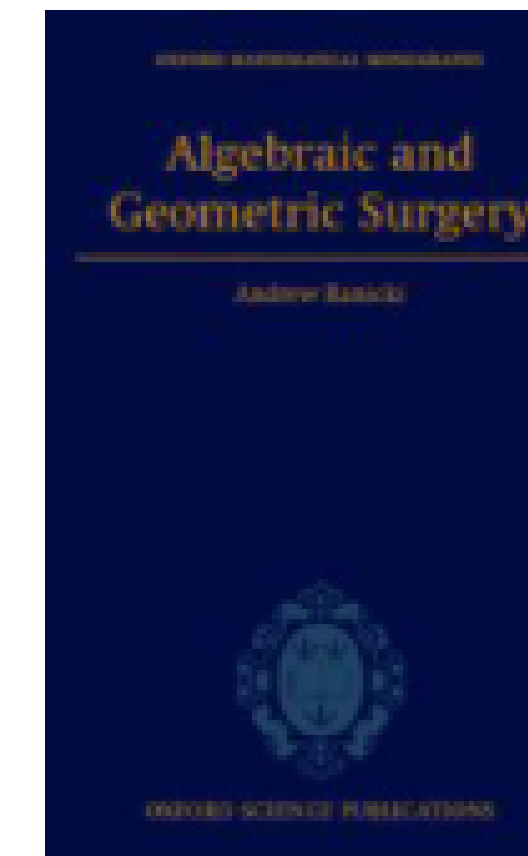
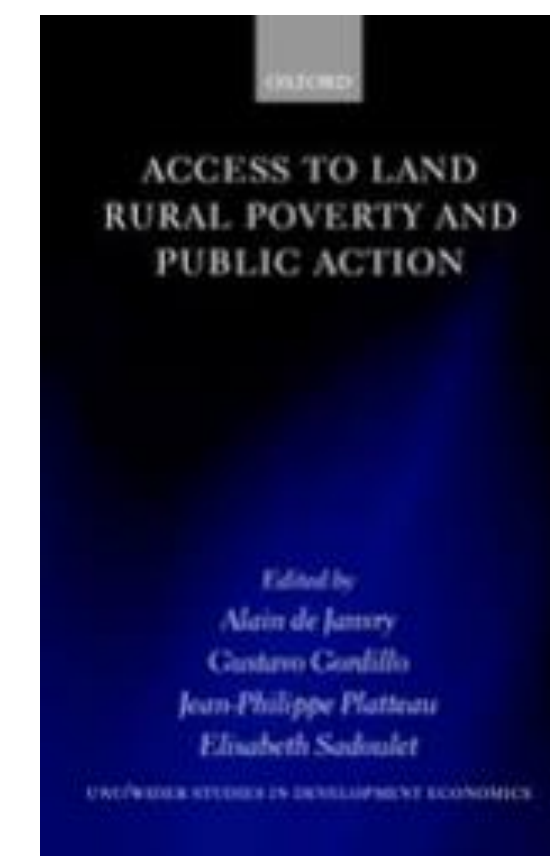
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Adam Smith and the Classics: The Classical Heritage in Adam Smith's Thought
Gloria Vivenza

ABSTRACT
Adam Smith's thought was indebted to the classical training prevailing in the educational system of his day. A careful reading of all his writings can prove the extent of this debt. Classical influences are obviously more numerous and easily discernible in the philosophical works, but are not absent from the economic masterpiece. They have been described by the author without having recourse to conjectures or implications, rather by analysing the topics whose classical origin can be ascertained. The book has been divided into chapters devoted to the traditional branches of knowledge treated by ... [More](#) ▾

Keywords: astronomy, economics, education, ethics, jurisprudence, literature, philosophy, rhetoric, Adam Smith, value

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Affiliations are at time of print publication.

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University of Verona
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The Natural Philosophy in Smith's Essays
Gloria Vivenza (Contributor Webpage)
DOI:10.1093/0198296665.003.0002

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[–] Abstract and Keywords

Deals with Adam Smith's juvenile essays on natural philosophy, and shows that some of Smith's methodological principles were partially grounded on ancient theories.

The content of the chapter analyses both Smith's historical reconstruction of the ancient doctrines, and the classical heritage in his own scientific and methodological approach.

Keywords: appearances, astronomy, connection, hypotheses, metaphysics, method, nature, physics, system, wonder

1.1. 'The History of Astronomy'
Philosophy covers a vast area, subdivided into many compartments, and these have not maintained their composition unaltered over the centuries. One need only think of the great uncertainty which obscured the boundaries separating 'philosophy', 'natural philosophy', and 'science' in the period that interests us, and the almost interchangeable uses that were made of these terms. The simple fact that Newton entitled his great work *Philosophiæ naturalis principia mathematica* emphasizes, as Wightman has pointed out,¹ that what we think of as a scientific subject today, in the aftermath of Kant's distinction between the two disciplines, was then regarded as a component of philosophy. Relevant to this question is a group of three essays composed by Smith with the chief aim, explicit in their titles, of using the history of certain areas of study (astronomy, physics, logic and metaphysics) to reveal the principles that direct philosophical enquiry—taking 'philosophical' in the sense already indicated. To be precise, it is only in the first of these essays, 'The History of Astronomy',² in an introductory section,³ that Smith sets out the guiding principles of philosophical/scientific enquiry. Various scholars have accordingly looked at this work precisely in order to extract from it the basic outlines of Smith's philosophy.⁴ Nor is this only of methodological interest: the essay on astronomy is distinguished from the other two in that it offers the fullest treatment of its subject,⁵ and is, furthermore, not limited in chronological terms.⁶

(p.10) As has often been pointed out, Smith made mention of this essay in a letter to his friend David Hume, who would have been his literary executor, with the duty to dispose of his manuscripts, had he survived. Smith describes the essay as 'a fragment of a great work', one of his youthful projects, and leaves the question of whether to publish it or not up to his friend—though for his own part he strikes a note of caution, saying: 'I begin to suspect myself that there is more refinement than solidity in some parts of it'.⁷ Despite this observation, however, this was the only one of the essays saved from destruction just before Smith's death that he names, not without a certain sense of appreciation.

BIBLIOGRAPHIC INFORMATION

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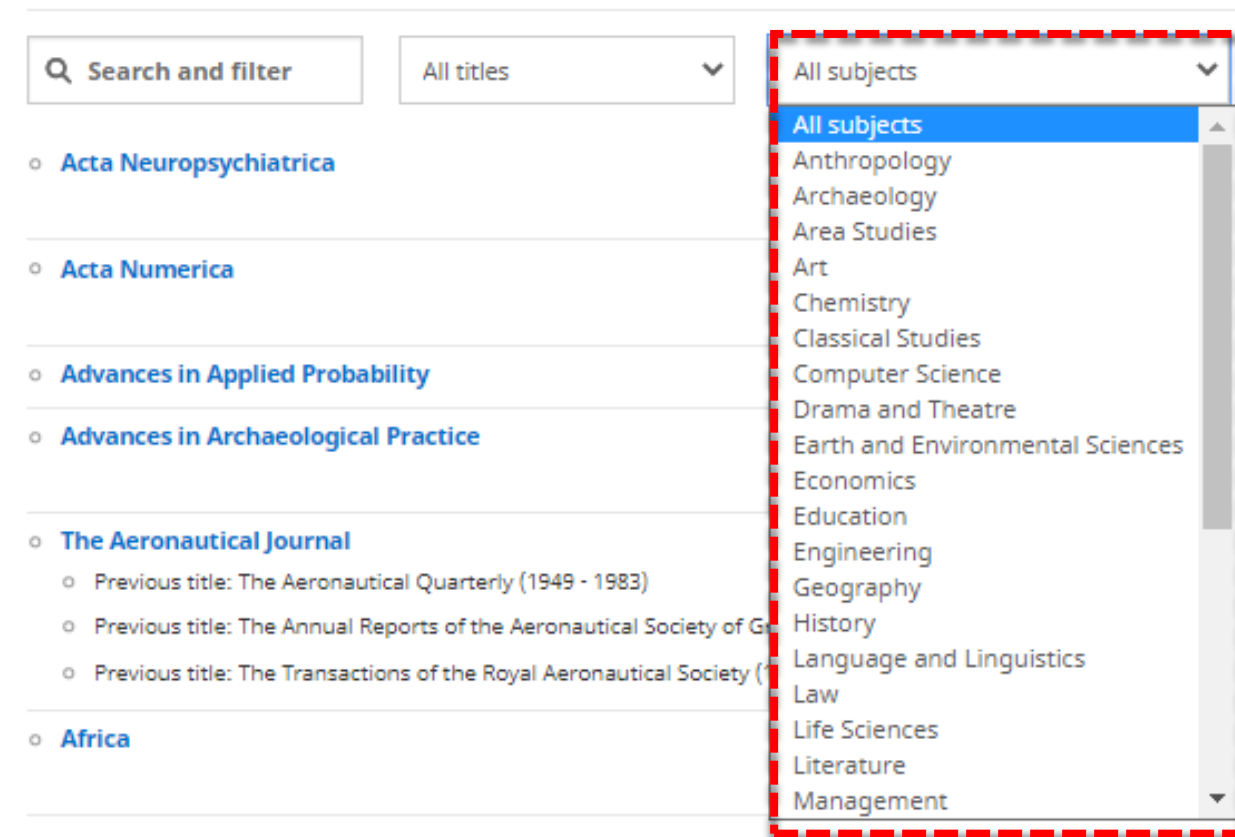
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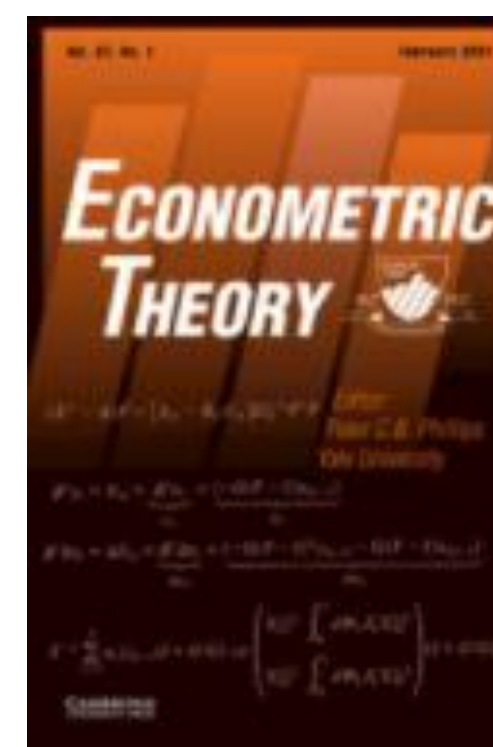
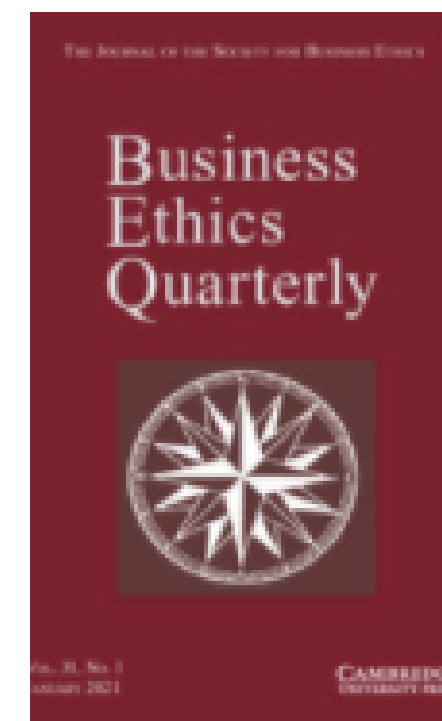
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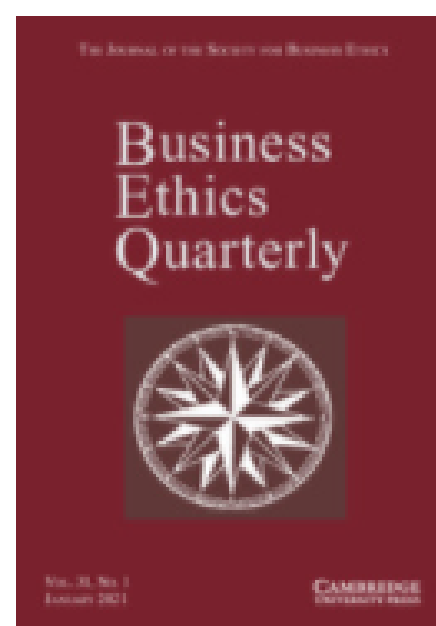


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Creating Value by Sharing Values: Managing Stakeholder Value Conflict in the Face of Pluralism through Discursive Justification

Maximilian J. L. Schormair
 Trinity College Dublin

Dirk Ulrich Gilbert
 University of Hamburg

ABSTRACT: The question of how to engage with stakeholders in situations of value conflict to create value that includes a plurality of conflicting stakeholder value perspectives represents one of the crucial current challenges of stakeholder engagement as well as of value creation stakeholder theory. To address this challenge, we conceptualize a discursive sharing process between affected stakeholders that is oriented toward discursive justification involving multiple procedural steps. This sharing process provides procedural guidance for firms and stakeholders to create pluralistic stakeholder value through the discursive accommodation of diverging stakeholder value perspectives. The outcomes of such a discursive value-sharing process range from stakeholder value dissensus to low (agreement to disagree) and increasing levels of stakeholder value congruence (value compromise) to stakeholder value consensus (shared values). Hence, this article contributes to the emerging literature on integrative stakeholder engagement by conceptualizing a procedural framework that is neither overly oriented towards dissensus nor consensus.

KEY WORDS: stakeholder value conflict, value pluralism, stakeholder engagement, discursive justification, sharing

The (neo)classical idea that, by focusing exclusively on the creation of financial value, corporations automatically provide sufficient value for stakeholders and society as a whole has recently come under closer scrutiny (Jones et al., 2016; Jones & Felps, 2013a). Porter and Kramer, for example, propose a more practitioner-oriented variation of financial value creation as corporate objective by suggesting that corporations should “pursue financial success in a way that also yields societal benefits” (Kramer & Pfitzer, 2016: 82). Jones and Felps, in turn, argue for a revision of the normative objective of corporations around the enhancement of the “aggregate happiness of its normatively legitimate stakeholders over the foreseeable future” (2013b: 358). These monistic conceptions have been criticized for being one-dimensional and reductionist by scholars advocating value pluralism instead of monism in value creation stakeholder theory (VCST) (Mitchell, van Buren, Greenwood, & Freeman, 2015; Mitchell, Weaver, Agle, Bailey, & Carlson, 2016; van der Linden & Freeman, 2017). In this vein, Harrison and Wicks conceptualize value

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Maximilian J. L. Schormair and Dirk Ulrich Gilbert

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Abstract

The question of how to engage with stakeholders in situations of value conflict to create value that includes a plurality of conflicting stakeholder value perspectives represents one of the crucial current challenges of stakeholder engagement as well as of value creation stakeholder theory. To address this challenge, we conceptualize a discursive sharing process between affected stakeholders that is oriented toward discursive justification involving multiple procedural steps. This sharing process provides procedural guidance for firms and stakeholders to create pluralistic stakeholder value through the discursive accommodation of diverging stakeholder value perspectives. The outcomes of such a discursive value-sharing process range from stakeholder value dissensus to low (agreement to disagree) and increasing levels of stakeholder value congruence (value compromise) to stakeholder value consensus (shared values). Hence, this article contributes to the emerging literature on integrative stakeholder engagement by conceptualizing a procedural framework that is neither overly oriented towards dissensus nor consensus.

Keywords

stakeholder value conflict value pluralism stakeholder engagement discursive justification sharing

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Maximilian J. L. Schormair, Dirk Ulrich Gilbert

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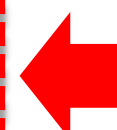
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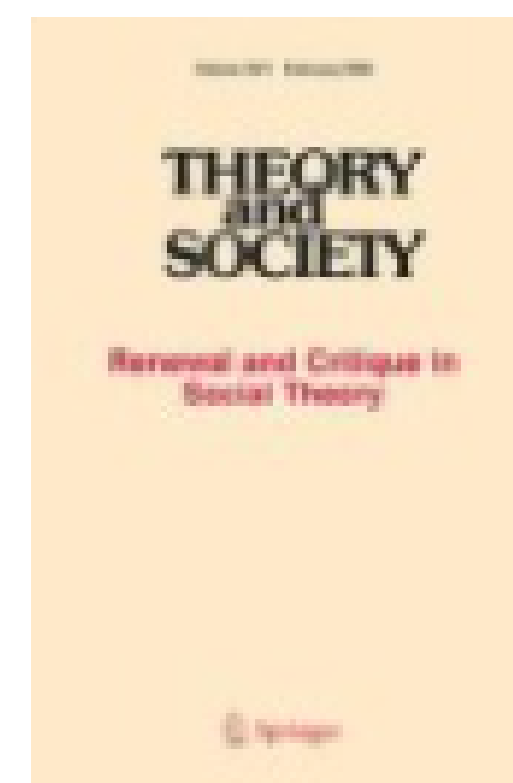
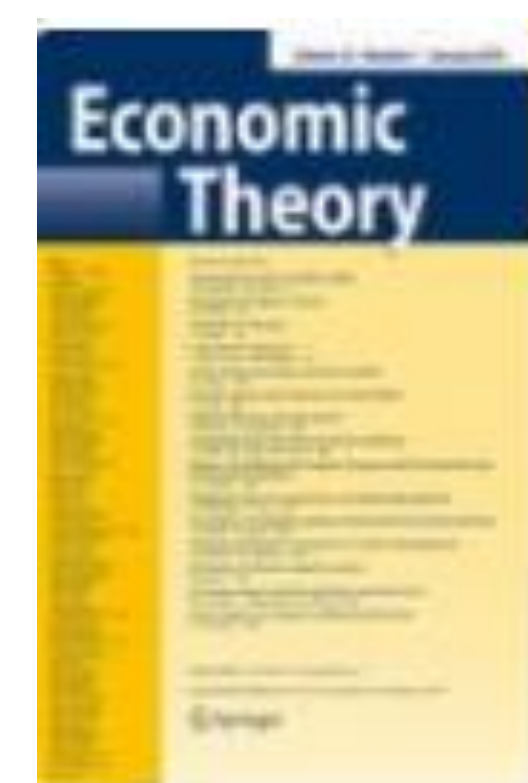
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Multidimensional inequalities and generalized quantile functions

Sinem Bas, Philippe Bich & Alain Chateauneuf

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Abstract

In this paper, we extend the generalized Yaari's dual theory for multidimensional distributions, in the vein of Galichon and Henry's paper (Galichon and Henry in *J Econ Theory* 147:1501–1516, 2012). We show how a class of generalized quantiles—which encompasses Galichon and Henry's one or multivariate quantile transform [see Arjas and Lehtonen (*Math Oper Res* 3(3):205–223, 1978), O'Brien (*Ann Probab* 3(1):80–88, 1975) or Ruschendorf (*Ann Probab* 9(2):276–283, 1981)]—allows to derive a general representation theorem.

Introduction

In a recent paper, Galichon and Henry (2012) generalize Yaari's dual theory Yaari (1987) to multidimensional distributions using optimal coupling theory.¹ They prove that the preference relationship of a decision maker confronted with choices on multidimensional prospects can be evaluated with a weighted sum of multidimensional quantiles, if one assumes that this

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RESEARCH ARTICLE

Multidimensional inequalities and generalized quantile functions

Sinem Bas¹ · Philippe Bich² · Alain Chateauneuf³

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Abstract

In this paper, we extend the generalized Yaari's dual theory for multidimensional distributions, in the vein of Galichon and Henry's paper (Galichon and Henry in *J Econ Theory* 147:1501–1516, 2012). We show how a class of generalized quantiles—which encompasses Galichon and Henry's one or multivariate quantile transform [see Arjas and Lehtonen (*Math Oper Res* 3(3):205–223, 1978), O'Brien (*Ann Probab* 3(1):80–88, 1975) or Ruschendorf (*Ann Probab* 9(2):276–283, 1981)]—allows to derive a general representation theorem.

Keywords

 Multidimensional distributions · Quantile · Inequality · Optimal coupling

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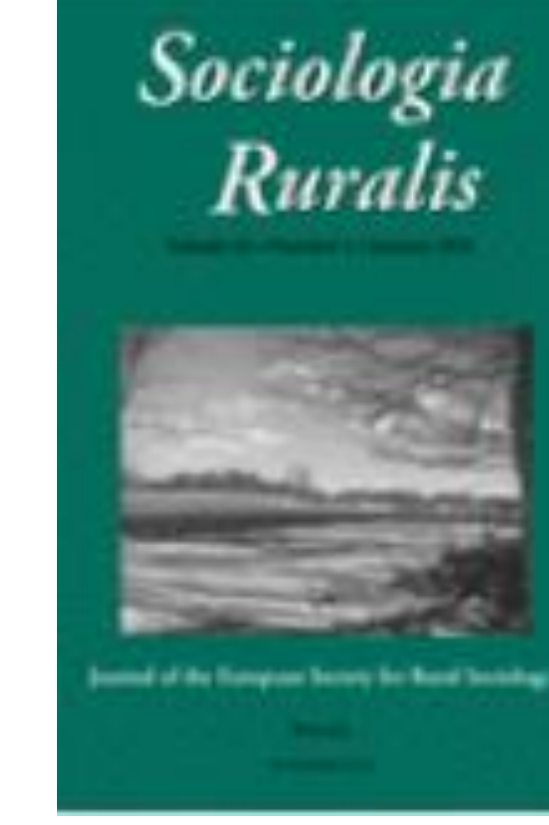
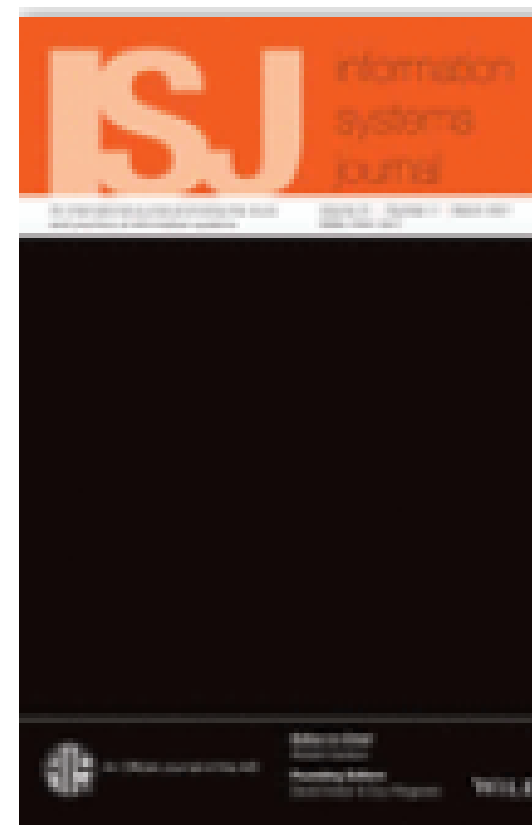
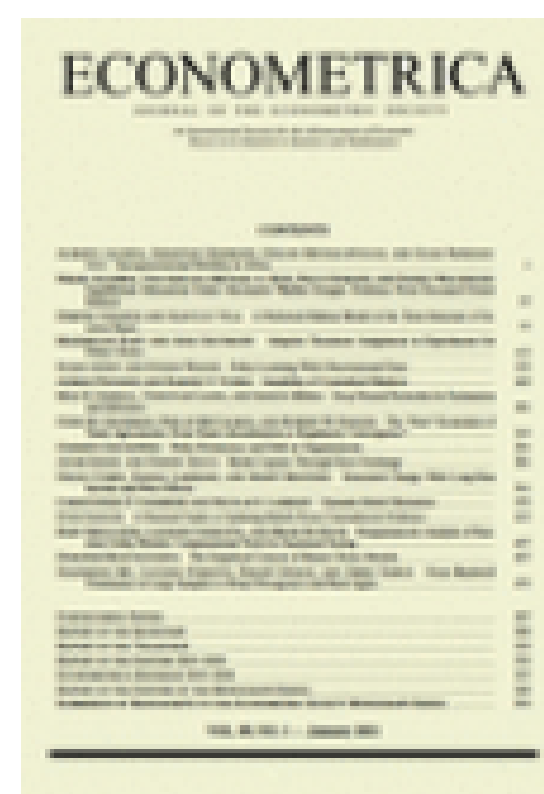
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Contact and Commitment to Development: Evidence from quasi-random missionary assignments

Lee Crawford

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SUMMARY

Public support for global development in rich countries is critical for sustaining effective government and individual action. But the causes of public support are not well understood. Does spending time living in a developing country play a role in generating individual commitment to development? Addressing this question is fraught with selection bias, as individuals are rarely exogenously assigned to spend time in different countries. In this paper I address this question using a natural experiment – the quasi-random assignment of missionaries from the Church of Jesus Christ of Latter-day Saints to two-year missions in different world regions. I provide the first causal estimates of the effect of travel to a developing country on attitudes to global development. Data comes from a new survey gathered through mission alumni Facebook groups. Missionaries assigned to low-income and middle-income world regions (Africa, Asia, Latin America, and Caribbean) have similar prior characteristics to those assigned to high-income Europe. Those assigned to Africa self-report greater interest in global development and

KYKLOS, Vol. 74 – February 2021 – No. 1, 3–18

Contact and Commitment to Development: Evidence from quasi-random missionary assignments

Lee Crawford*

1. INTRODUCTION

Close to 700 million people live in extreme poverty. Actions taken in rich countries matter for the wellbeing of people in poor countries. This includes both public policy and private action. Relevant public policy includes foreign aid, but also immigration, trade, investment, climate, and technology policy (Birdsall and Roodman 2003). Public support is critical to sustain such policy (Heinrich, Kobayashi, and Bryant 2016; Milner and Tingley 2013; Pritchett 2015; Tingley 2010). Private actions also matter, through individual giving and consumption choices.

This paper asks whether individual contact plays a role in forming attitudes towards global poverty and development. Many people who work on global development can point to a formative experience in a developing country that they believe set them on their current path. The intergroup contact hypothesis (Allport 1954) suggests that, in the right context, interaction between people from different groups can lead to reduced prejudice, which could lead to greater sympathy. Does interaction between people from high-income and lower income countries increase support for global development? Or are those who are predisposed to be interested in global development the ones who choose to spend time in developing countries?

In this paper I exploit the quasi-random assignment of missionaries to high or lower income world regions to estimate the effect of contact on attitudes to development. I provide the first causal estimates of the effect of travel to a developing country on attitudes to global development. Around a third of American members of the Church of Jesus Christ of Latter-day Saints go on a mission (Pew Research Center 2012; Riess 2019). These last around 2 years, and the location is assigned by the church based on revelation. I survey 1,499 returned missionaries.

* Dr. Lee Crawford Senior Research Associate Center for Global Development in Europe (CGD Europe) 1 Abbey Gardens, Great College Street, London, UK SW1P 3SE lee.crawford@gmail.com. Acknowledgements: I'm grateful for helpful comments, advice, and inspiration to Jana Riess, Benjamin Knoll, Lant Pritchett, David K. Evans, Ryan T. Cragun, Matthew Martinich, Derill D. Watson, Matthew Collin, Rohit Nainpally, Georgina Turner, Matt Lowe, two anonymous referees, and editors for Kyklos.

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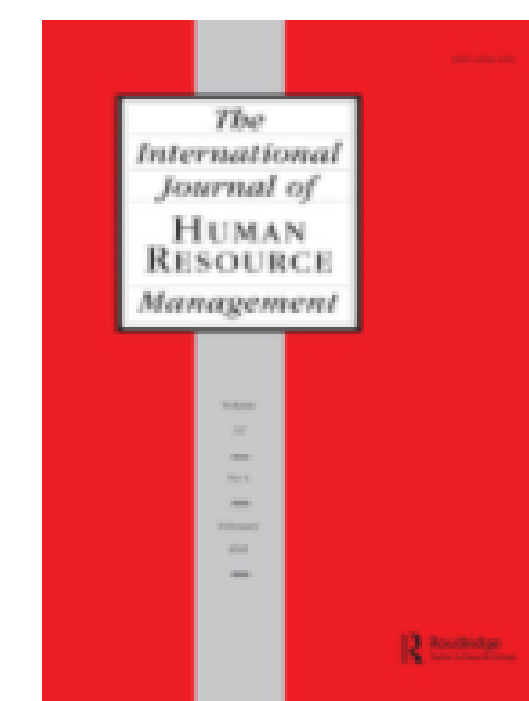
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Krzysztof Mieszkowski & Javier Barbero

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ABSTRACT

This paper identifies territorial patterns of location of R&D+I grants supporting projects within the Polish Smart Specialisation framework. Using a data set of R&D+I grants from the European Structural and Investment Funds (ESIFs), the paper analyses the geographical concentration of projects, the link between local characteristics and the implementation of projects, and attempts at cooperation among organizations implementing projects. The results show an urban-rural divide and confirm the agglomeration of projects around the main Polish cities and industrial locations. By contrast, less-than-adequate conditions in rural areas and smaller counties may limit the potential for attraction and implementation of Smart Specialisation Strategies (S3).

KEYWORDS: Smart Specialisation, territorial development, place-based policy, research and innovation policy

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Territorial patterns of R&D+I grants supporting Smart Specialisation projects funded from the ESIF in Poland

Krzysztof Mieszkowski^a and Javier Barbero^b

ABSTRACT
This paper identifies territorial patterns of location of R&D+I grants supporting projects within the Polish Smart Specialisation framework. Using a data set of R&D+I grants from the European Structural and Investment Funds (ESIFs), the paper analyses the geographical concentration of projects, the link between local characteristics and the implementation of projects, and attempts at cooperation among organizations implementing projects. The results show an urban-rural divide and confirm the agglomeration of projects around the main Polish cities and industrial locations. By contrast, less-than-adequate conditions in rural areas and smaller counties may limit the potential for attraction and implementation of Smart Specialisation Strategies (S3).

KEYWORDS
Smart Specialisation; territorial development; place-based policy; research and innovation policy

JEL O25, O30, R12, R58
HISTORY Received 30 May 2019; in revised form 9 June 2020

INTRODUCTION

Smart Specialisation Strategies (S3) is a place-based policy approach that asks regions or countries to define the main strategic domains for research and innovation investments (Foray et al., 2012). S3 is supposed to guide investments in innovation through the prioritization and concentration of public resources, and the mobilization of local assets and entrepreneurial capacity. European Commission regional policy grounded in the place-based approach made available the largest pan-European industrial policy funding programme to apply those principles (Gianelle et al., 2019).

This paper identifies territorial patterns of location and territorial cooperation aspects of research and development plus innovation (R&D+I) grant-supported projects from the European Regional Development Fund (ERDF) under Thematic Objective 1 (TO1) within the Polish Smart Specialisation framework. We focus on three aspects. First, we explore whether there is a territorial concentration of projects. Second, we focus on evidence of a link between local characteristics and the implementation of projects. Finally, we identify if attempts have been made regarding territorial cooperation in these projects.

Our research contributes to the literature on agglomeration economies and the literature discussing the conditions for attracting R&D+I activities. Cities and urban areas allow the sharing of common goods and facilities among firms, improve the quality of matching in the labour market between employers and employees, and facilitate the generation, diffusion and accumulation of knowledge (Duranton & Puga, 2004). Urban areas have more research and innovative activities because large metropolises have proportionally more inventors than smaller cities and generate more patents (Bettencourt et al., 2007).

More developed areas have skilled human capital, better technological infrastructure and ample physical capital. Furthermore, they concentrate on public organizations and private firms benefiting from co-location, agglomeration and the localized circulation of knowledge. These economic centres are more suitable for innovative activity. The agglomeration of actors is associated with the emergence of 'intricate institutional systems' that support the diffusion and exchange of knowledge, collaboration and interactions that are fundamental to the processes of innovation. Rural, remote or peripheral areas are often less

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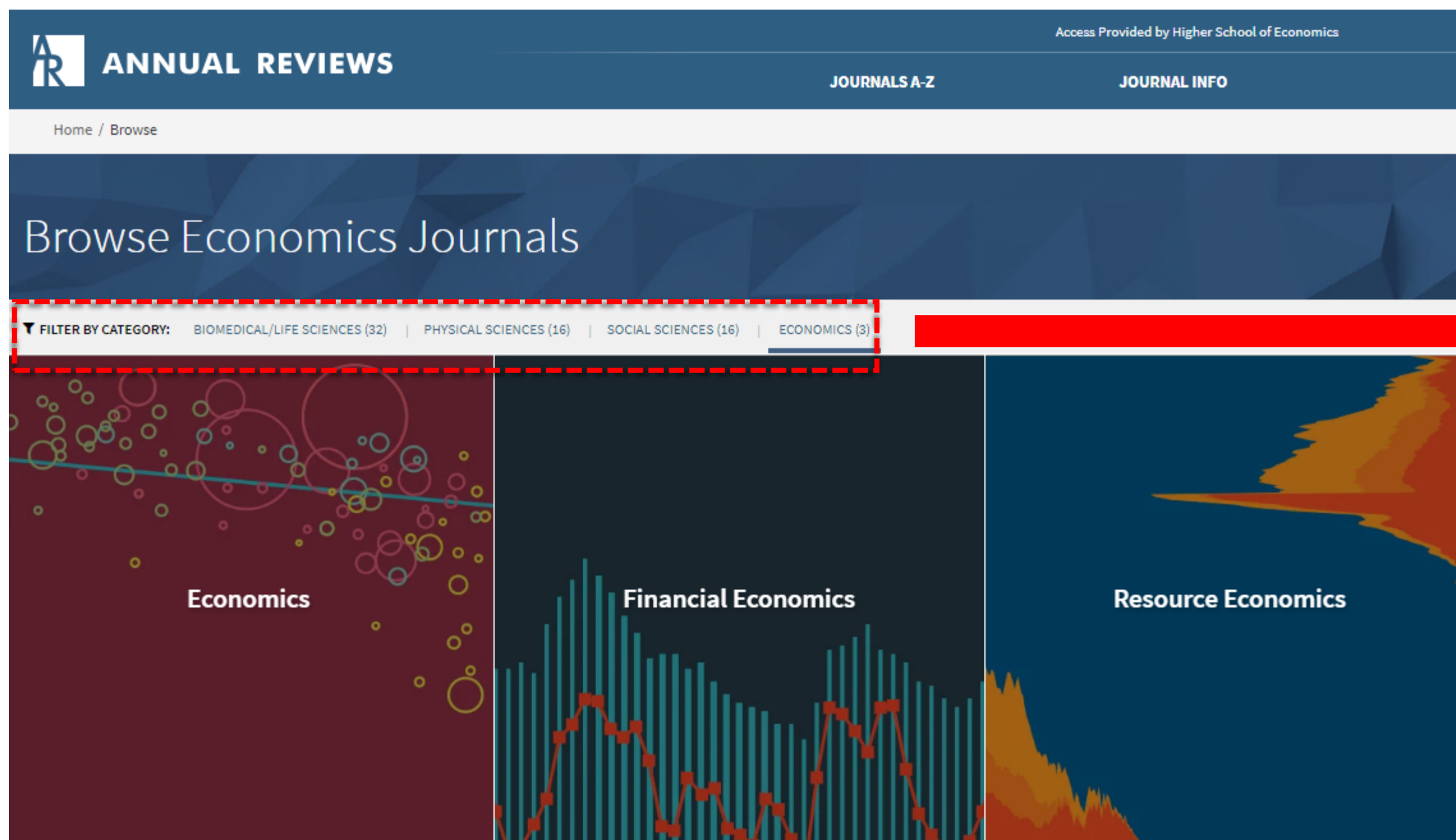
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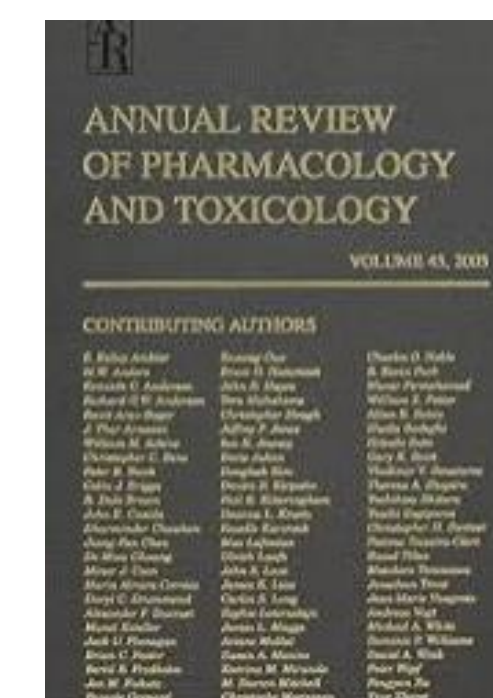
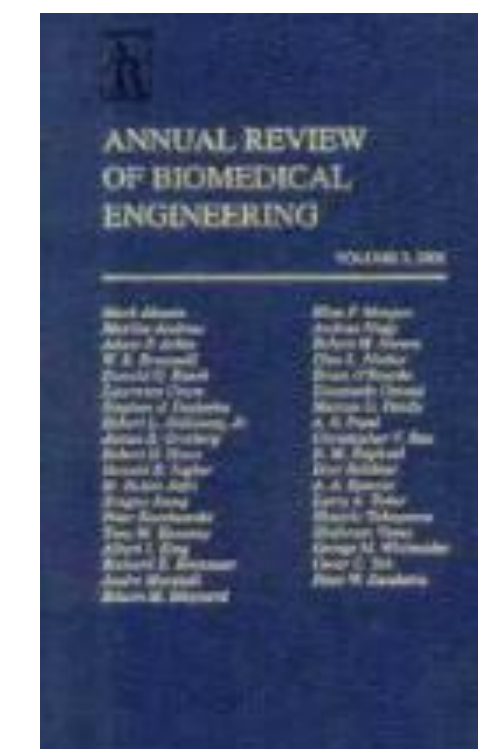
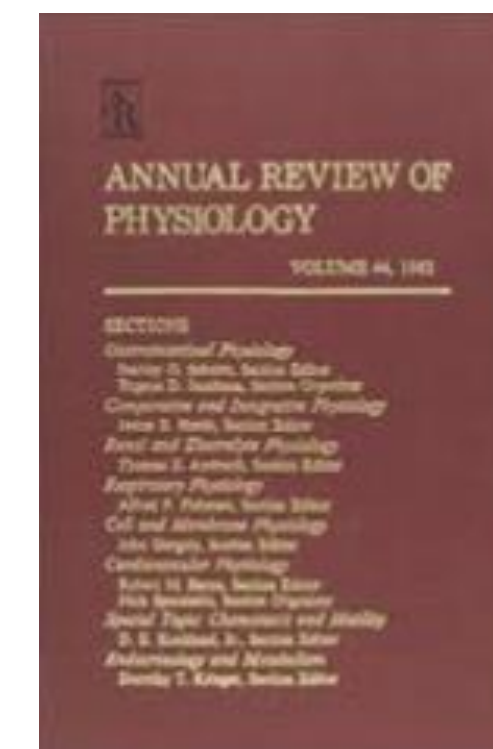
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Abstract
This article reviews important concepts and methods that are useful for hypothesis testing. First, we present, including finite-sample and large-sample optimality. Then, we summarize some of the most important methods, as well as resampling methodology, which is useful to set critical values. Finally, we consider the problem of multiple testing, which has witnessed a burgeoning literature in recent years. Along the way, we incorporate some examples that are current in the econometrics literature. While many problems with well-known successful solutions are included, we also address open problems that are not easily handled with current technology, stemming from such issues as lack of optimality or poor asymptotic approximations.

Key Words
asymptotics, multiple testing, optimality, resampling

1. INTRODUCTION
This review highlights many current approaches to hypothesis testing in the econometrics literature. First, we discuss the Neyman-Pearson framework, reviewing the key concepts in Section 2. As such, optimality is defined via the power function. The goal of the construction of uniformly most powerful tests (defined below) cannot usually be restricted to bring about a simplification of the problem. First, we consider restricting tests by the power function. Then, we discuss notions of optimality that do not place any such restrictions, namely maximin tests, tests that are invariant to certain transformations, and tests that are invariant to certain transformations. Finally, we discuss approaches to optimality that are reviewed in Section 5. All these approaches, and some in combination, are reviewed in Section 5.

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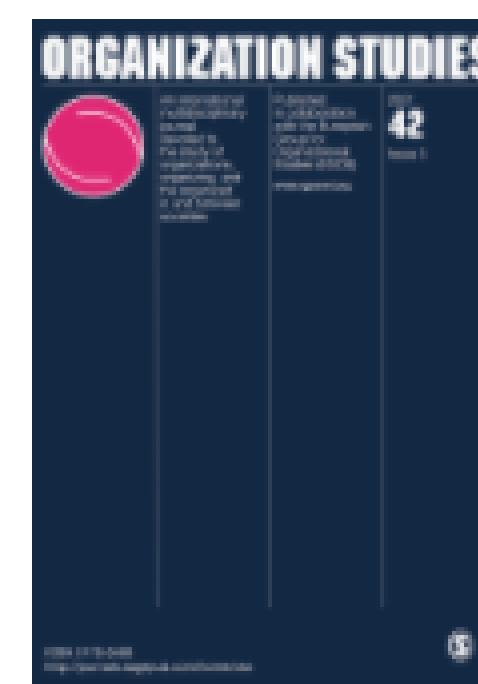
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asymptotics, multiple testing, optimality, resampling

Abstract
This article reviews important concepts and methods that are useful for hypothesis testing. First, we discuss the Neyman-Pearson framework. Various approaches to optimality are presented, including finite-sample and large-sample optimality. Then, we summarize some of the most important methods, as well as resampling methodology, which is useful to set critical values. Finally, we consider the problem of multiple testing, which has witnessed a burgeoning literature in recent years. Along the way, we incorporate some examples that are current in the econometrics literature. While many problems with well-known successful solutions are included, we also address open problems that are not easily handled with current technology, stemming from such issues as lack of optimality or poor asymptotic approximations.

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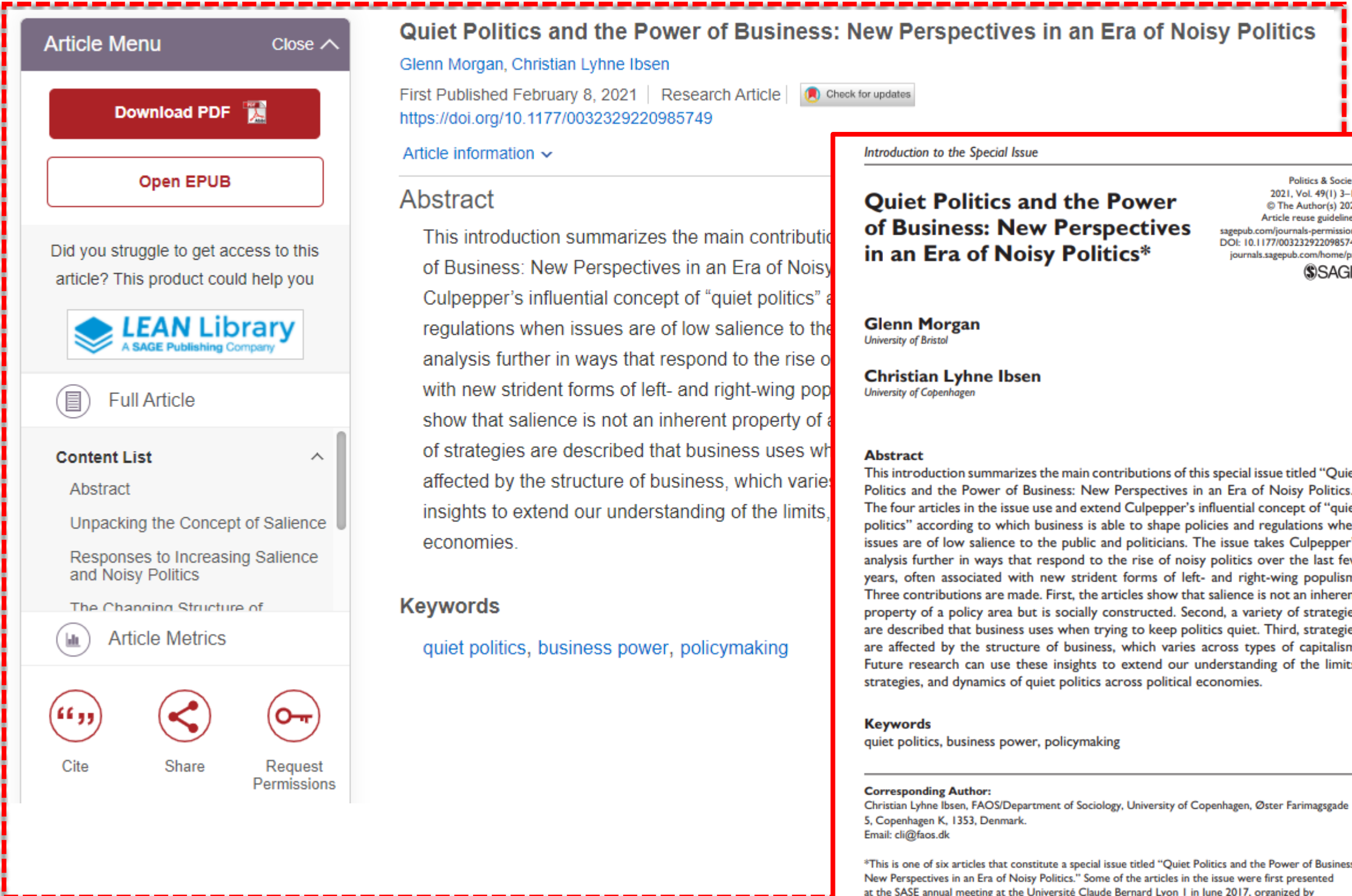
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Glenn Morgan, Christian Lyhne Ibsen

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Article information

Abstract

This introduction summarizes the main contributions of this special issue titled "Quiet Politics and the Power of Business: New Perspectives in an Era of Noisy Politics." The four articles in the issue use and extend Culpepper's influential concept of "quiet politics" according to which business is able to shape policies and regulations when issues are of low salience to the public and politicians. The issue takes Culpepper's analysis further in ways that respond to the rise of noisy politics over the last few years, often associated with new strident forms of left- and right-wing populism. Three contributions are made. First, the articles show that salience is not an inherent property of a policy area but is socially constructed. Second, a variety of strategies are described that business uses when trying to keep politics quiet. Third, strategies are affected by the structure of business, which varies across types of capitalism. Future research can use these insights to extend our understanding of the limits, strategies, and dynamics of quiet politics across political economies.

Keywords

quiet politics, business power, policymaking

Introduction to the Special Issue

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Quiet Politics and the Power of Business: New Perspectives in an Era of Noisy Politics*

Glenn Morgan
University of Bristol

Christian Lyhne Ibsen
University of Copenhagen

Abstract
This introduction summarizes the main contributions of this special issue titled "Quiet Politics and the Power of Business: New Perspectives in an Era of Noisy Politics." The four articles in the issue use and extend Culpepper's influential concept of "quiet politics" according to which business is able to shape policies and regulations when issues are of low salience to the public and politicians. The issue takes Culpepper's analysis further in ways that respond to the rise of noisy politics over the last few years, often associated with new strident forms of left- and right-wing populism. Three contributions are made. First, the articles show that salience is not an inherent property of a policy area but is socially constructed. Second, a variety of strategies are described that business uses when trying to keep politics quiet. Third, strategies are affected by the structure of business, which varies across types of capitalism. Future research can use these insights to extend our understanding of the limits, strategies, and dynamics of quiet politics across political economies.

Keywords
quiet politics, business power, policymaking

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*This is one of six articles that constitute a special issue titled "Quiet Politics and the Power of Business: New Perspectives in an Era of Noisy Politics." Some of the articles in the issue were first presented at the SASE annual meeting at the Université Claude Bernard Lyon 1 in June 2017, organized by Glenn Morgan, Christoph Houman Ellersgaard, Stéphanie Ginalska, and Christian Lyhne Ibsen, and at a workshop at the University of Bristol funded by the School of Management and the Political Studies Association section on Labour Movements in June 2018, organized by Glenn Morgan, Christian Lyhne Ibsen, and Magnus Feldmann.

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Placing products in humorous scenes: its impact on brand perceptions

Impact on brand perceptions

649

Fanny Fong Yee Chan
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Abstract

Purpose – This study aims to extend the literature on marketing communications by exploring the effect of placing products in humorous scenes. It aims to ascertain the prevalence of placement scenes associated with humor in television programs and the effect of humor on brand persuasiveness.

Design/methodology/approach – The study used a two-phase research process. A content analysis of prime-time television programming was conducted to map the relative prevalence of brands placed in humorous contexts and for the selection of research stimuli. This was followed by a large-scale experimental study of 1,100 television viewers in Hong Kong with real stimuli that had been digitally manipulated.

Findings – The study found that a humorous context did enhance recall of placed brands but its effect on brand attitudes was mediated by audience involvement in the viewing and moderated by psychological trait reactance. Interestingly, and in contrast to conventional advertising, placing brands in a humorous context led to lower involvement in the viewing, which, in turn, resulted in lower brand attitudes. Individuals with low trait reactance were more positive toward brands placed in a non-humorous context than individuals with high trait reactance while individuals with high trait reactance were more positive toward brands placed in a humorous context, though the difference was less prominent.

Research limitations/implications – The findings help to illustrate when and how a humorous context contributes to the recall of and attitudes toward placed brands.

Practical implications – The results also facilitate marketers and program producers to choose the best placement context and design more effective placement strategies.

Originality/value – This research is the first to empirically examine the effect of a humorous context on the unaided recall of and attitudes toward brands placed in television programs.

Keywords Humor, Product placement, Audience involvement, Psychological trait reactance, Brand recall, Brand attitude

Paper type Research paper

Introduction

Unlike traditional advertising, product placement may overcome consumers' advertising avoidance techniques and allow marketers to communicate with a more captive audience. Product placement is a fast-growing practice and has recorded several consecutive years of growth in revenues (PQ Media, 2020). Product placement is widely researched, and researchers have looked at a range of executional factors that influence its effectiveness,




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Chapter 1

Conceptual Approaches to Treatment of the Essence of Conflict as an Economic Category

Tatiana N. Litvinova¹

Introduction

Socio-economic systems are unstable and are subject to conflicts due to certain reasons. First, these systems are complex and have many levels. They include a lot of economic subjects, each of which seeks its own interests. The social nature of economic subjects leads to their limited rationality, which complicates forecasting their behavior and managing them. Second, developing according to the market model, modern economic systems aim at intensive growth and are subject to constant changes.

These changes often conform to the interests of certain economic subjects and contradict the interests of others. Third, socio-economic systems are imperfect – despite multiple attempts at their optimization. Ideal models (including the model of market economy) of development of these systems are very difficult to be implemented in practice. This process becomes more complicated due to differentiation of socio-economic systems and complexity of models' adaptation to their peculiarities.

Due to the above reasons, conflicts are a normal phenomenon, which appears in socio-economic systems. However, the modern economic theory does not have a fundamental scientific paradigm of studying conflicts, which hinders their precise determination and does not allow developing a clear and unambiguous attitude toward economic conflicts (universal or differentiated depending on the classification of conflicts, which is also absent) and managing the conflicts depending on the goals and priorities of socio-economic systems.

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ДОСТУП К ЗАРУБЕЖНЫМ ИЗДАТЕЛЬСКИМ ПЛАТФОРМАМ

Emerald Emerging Markets Case Studies

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Chohan Decoration Services Pakistan – survival amid COVID-19

Abdul Rehman Shaikh, Asad Ali Qazi ▾

Emerald Emerging Markets Case Studies

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CASE TEACHING NOTES

Case summary

Learning outcomes

The learning outcomes of this paper is as follows: understand the impact of macroeconomic challenges on startups; gain insights into the effects of self-management attribute over entrepreneurial effectiveness and performance; create a conceptual framework for customer satisfaction; analyze the internal and external factors affecting the entrepreneurial journey of new startups.

Case overview/synopsis

This case revolves around the entrepreneurial journey of Mr Khurshed Chohan who belonged to Sukkur (Pakistan). He started his journey as a daily wage worker in the year 2002 at the age of 17 years. After one year he acquired a rickshaw on rent and would drive the same as a taxi. In the year 2006, he started the job as a private driver. For achieving his dreams, he moved to Karachi (the land of opportunities) at the age of 27 years. During his stay in Karachi, he learned about insights into the wedding decoration industry. Keeping in view the market requirements, he also took some training courses on learning computers. By the age of 34, he returned to his hometown with the will to start his business venture of wedding decoration services. It had been around one year, he was successfully running his business. However, the emergence of Coronavirus (COVID-19) and the imposition of lockdown over businesses were his most recent challenges. While Chohan had pre-booked several orders and secured advance money, shall he be able to survive the COVID-19 effects? Shall he be able to continue his entrepreneurial journey?

Complexity academic level

Chohan Decoration Services Pakistan – survival amid COVID-19

Abdul Rehman Shaikh and Asad Ali Qazi

Introduction

It was March 17, 2020, Mr Khurshed Chohan was having dinner with his family at his home in Sukkur – a town located in Sindh province of Pakistan – when he heard the news of a partial lockdown as announced by the Sindh Government across the province to contain the spread of Novel Coronavirus (COVID-19). The government had announced for the closure of all the restaurants, public parks and banquet halls across the province, along with various departments/offices (Samaa, 2020). The educational institutes were, however, closed across the province since 27th February, after the first case of COVID-19 was reported.

Chohan had established his own business of wedding decoration services in Sukkur, offering the wedding decoration items for rent to residential and commercial clients. He was successfully managing his start-up since January 2019. His venture named Chohan Decoration Services was located at the main airport road Sukkur. Chohan had booked several orders for the supply of decoration items to different banquet halls for about the next 15 days. Then as per market practice, he had also collected the advance money to secure the service orders. However, after the announcement of partial lockdown, the business persons were made responsible to cancel all such future orders and to return the advance deposits to respective customers. While Chohan had already used all the advance deposits over either his domestic needs or over the purchase of some new items for his business; he was not sure whether he shall be able to survive the effects of COVID-19 and continue his entrepreneurial journey.

Chohan's early days

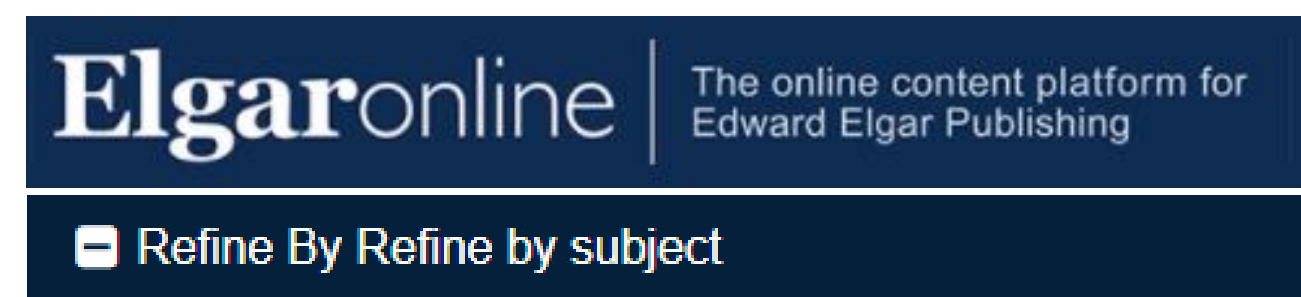
Chohan was born in a socio-economic challenged family. His parents (both) worked day and night, to feed their family. His father would work in a brickfield in a nearby village called "Jahaan Khan." While his mother would work as a maid in different houses. He was the only son of his parents and had two younger sisters. Due to his financial conditions, he could not pursue his education beyond 10th grade. After completing his education in June 2002, he went for work along with his father in the brickfield. He was working as a daily wage worker and earning less than PkR.[1] 2,500 monthly. Realizing that he shall not be able to achieve his dreams, he left the brickfield within six months and acquired a rickshaw[2] on a rental basis. By working for around more than 12 h a day, he could earn around PkR. 4,000 monthly after paying the rent for the rickshaw. He continued driving a rickshaw for around three years when he got an offer to work as a private driver for one of the banking officer. He was offered a fixed salary of PkR. 3,500 per month with one day as weekly off and fixed duty timing of 10 h per day. After his duty with the banking officer, he continued to drive the same rickshaw in evening hours and off days.

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Disclaimer: This case is written solely for educational purposes and is not intended to represent successful or unsuccessful managerial decision-making. The authors may have disguised names; financial and other recognisable information to protect confidentiality.

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ДОСТУП К ЗАРУБЕЖНЫМ ИЗДАТЕЛЬСКИМ ПЛАТФОРМАМ

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A Modern Guide to Economic Sociology
Elgar Modern Guides
Edited by Milan Zafirovski

This accessible guide to the rapidly growing and interdisciplinary field of modern economic sociology offers critical insights into its fundamental concepts and developments. International in scope, contributions from leading economic sociologists and sociologically-minded economists explore the intersections and implications for theory and empirical research in both disciplines.

Monograph Book

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DOI: <https://doi.org/10.4337/9781789901313>
Pages: 368
Collection: Economics 2020

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● Chapter 2: Society and economy: three easy ways to a complex relationship Filippo Barbera	Download PDF (194.3 KB)
● Chapter 3: Institutions and the economy Geoffrey M. Hodgson	

1. Introduction to *A Modern Guide to Economic Sociology*

Milan Zafirovski

GENERAL CONSIDERATIONS

This volume provides a modern guide to the fundamental concepts, premises and findings of economic sociology within sociological theory and research and its elements and implications in theoretical and empirical economics. Accordingly, it invites and includes contributions from both modern economic sociologists and contemporary sociologically minded – especially institutional, social, political, behavioral and cognitive – economists doing theoretical or empirical work in this and closely related fields.

In general, the concepts, premises and stages of economic sociology within sociological theory and research tend to correspond and converge with its elements and implications in theoretical and empirical economics. Thus, the fundamentals and main developments of economic sociology within sociological analysis appear to be generally compatible with the variations and tendencies in economics. Almost every major concept, premise and stage of economic sociology corresponds, converges and is essentially compatible in various degrees and ways with an element, implication and phase of it in economics, primarily social, institutional, political, behavioral and related economics. This can be considered and formulated as a high degree of correspondence, convergence and compatibility between economic sociology within sociological theory and research and its elements and approximations in theoretical and empirical economics with respect to a shared set of core concepts and premises, as well as a common sequence of phases of development. And this shared set of core principles or a common sequence of phases primarily makes sociology and economics 'sister disciplines' or 'allied' social sciences, probably more than any other ideas or methods do (including 'rational choice theory' or the universal 'economic approach to human behavior' extending from the second to the first discipline).

For illustration, the original, classical idea, premise and phase of economic sociology in sociological theory since Auguste Comte and perhaps even earlier

Monograph Chapter

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IF 9.912

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The American Economic Review

IF 5.558

2019 JCR Ranking: 9/373
Economics Category

Годы охвата: от 1911 до 2021 гг.



Journal of Economic Literature

IF 6.585

2019 JCR Ranking*: 6/373
Economics Category

Годы охвата: от 1969 до 2020 гг.



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IF 5.034

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Economics Category

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American Economic Journal: Applied Economics 2020, 12(4): 1-38
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**War of the Waves:
Radio and Resistance during World War II[†]**

By STEFANO GAGLIARDUCCI, MASSIMILIANO GAETANO ONORATO,
FRANCESCO SOBBRIO, AND GUIDO TABELLINI*

We analyze the role of the media in coordinating and mobilizing insurgency against an authoritarian regime, in the context of the Nazi-fascist occupation of Italy during WWII. We study the effect of BBC radio on the intensity of internal resistance. By exploiting variations in monthly sunspot activity that affect the sky-wave propagation of BBC broadcasting toward Italy, we show that BBC radio had a strong impact on political violence. We provide further evidence to document that BBC radio played an important role in coordinating resistance activities but had no lasting role in motivating the population against the Nazi-fascist regime. (JEL D74, L82, N44)

During any war, the transmission of information to troops on the ground is an essential weapon. Information is needed to transmit orders, to coordinate and direct military operations, to warn soldiers of imminent dangers, and also to motivate the troops, letting them know that they are not alone and that they are fighting for a worthy cause. Information is especially important during civil wars or when civilians resist a foreign occupation. In such circumstances, military organizations are looser and less hierarchical, and the need for coordination is accordingly greater; moreover, information about the chances of victory, propaganda, and spreading of

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[†]Go to <https://doi.org/10.1257/app.20190410> to visit the article page for additional materials and author disclosure statement(s) or to comment in the online discussion forum.

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Nature



Volume 591 Issue 7849, 11 March 2021

Editorial

Editorial | 09 March 2021

Nuclear technology's role in the world's energy supply is shrinking

Anniversaries of the Fukushima and Chernobyl disasters highlight the challenges of relying on nuclear power to cut net carbon emissions to zero.

Editorial | 10 March 2021

Growing support for valuing ecosystems will help conserve the planet

The idea that ecosystems have monetary value now has global support — and creates a route to protecting Earth's endangered regions.

World View

World View | 03 March 2021

COVID vaccination studies: plan now to pool data, or be bogged down in confusion

Incompatible research designs will obscure essential answers about vaccine effectiveness. It's time to plan together.

Natalie Dean

Research Highlights

Research Highlight | 04 March 2021

Microbial makers help humans to build tough stuff

Researchers enlist bacteria to make a synthetic composite material that is more damage-resistant than its natural counterparts.

Research Highlight | 04 March 2021

How long should a conversation last? The people involved haven't a clue

Participants in a tête-à-tête often misjudge when the other person is ready to call it quits.

The international journal of science / 11 March 2021

nature

Nuclear power will have a limited role in the world's energy

The Fukushima and Chernobyl disasters highlight the challenges of relying on nuclear power to cut net carbon emissions to zero.

It is not enough to take this weapon out of the hands of the soldiers. It must be put into the hands of those who will know how to strip its military casing and adapt it to the arts of peace.

These stirring words, spoken in 1953 by then US president Dwight Eisenhower, are worth recalling as the world marks the anniversaries of two devastating tragedies involving nuclear technology: the Fukushima disaster in Japan on 11 March 2011, and the catastrophic accident at Chernobyl in what is now Ukraine on 26 April 1986.

In Japan, some 19,300 lives were lost as a result of an earthquake that occurred off the island of Honshu and the tsunami that followed. The tsunami also swept over the protective sea wall around the Fukushima Daiichi nuclear power plant, and the subsequent flooding led to the partial meltdown of three reactor cores, causing fires and explosions. Twenty-five years earlier, human error resulted in a meltdown at the Chernobyl site, blowing the roof off a nuclear reactor and releasing radiation across Europe.

Today, nuclear power supplies about 10% of the world's energy, down from 13% in 2010. Its use might continue to fall, although it will remain a part of the global energy mix for many decades, with a role in decarbonizing energy supplies as the fossil-fuel age comes to a close.

Successive disasters have depleted the public optimism that accompanied Eisenhower's 1953 address to the United Nations General Assembly. Today, his speech is a reminder that nuclear power shares a common ancestor with weapons of mass destruction. Both of these factors have stymied nuclear energy's great promise as a source of fuel.

New reactors continue to be planned and built — in China and India, for example. But, as the International Energy Agency (IEA) has noted, overall uptake of nuclear energy, especially in high-income countries, is below what it calls its Sustainable Development Scenario. And, set against the falling costs of energy produced from renewable sources such as solar and wind power, it is possible that the demand for nuclear energy will not rebound.

With attention focused on nuclear disasters, it's hard to imagine the enthusiasm with which nuclear energy was once regarded, when it was seen by many as one answer to global energy demand. From the first experimental reactor in 1951, reactors were commissioned at an increasing rate, with 20–30 commissioned almost every year during a peak

period between the late 1960s and the end of the 1970s. A fire in 1957 at one of the United Kingdom's power plants, Windscale — later renamed Sellafield — did not impede the global rate of growth.

But that changed after the 1979 disaster at the Three Mile Island plant in Pennsylvania, where a cooling malfunction led to part of a reactor core melting down. Fortunately, that did not lead to any loss of life, but, 7 years later, some 31 people died as a direct result of the Chernobyl disaster. Many more have been affected by the radiation that spread across what was then the Soviet Union, as well as Eastern and Western Europe, but the numbers remain contested. During the Fukushima disaster, up to 50 people sustained non-fatal radiation burns, and one person subsequently died from lung cancer resulting from radiation exposure.

In addition to the deaths and health risks, the cost of the damages caused by Chernobyl is thought to exceed US\$200 billion, and the Japan Center for Economic Research estimates the costs of decontaminating the Fukushima site to be between \$470 billion and \$660 billion. In the wake of the disaster, 12 of Japan's reactors have been permanently shut; a further 24 remain closed pending ongoing safety reviews, which are adding to the costs.

What all of this means is that, on top of construction costs, any country investing in nuclear power must be prepared to set aside — or must have access to — vast sums that can be released in the event of disasters, whether they occur as a result of human error or natural phenomena.

Countries planning to embark on a nuclear-energy programme are also expected to work with the Nuclear Suppliers Group, which oversees nuclear trade for peaceful purposes, and the International Atomic Energy Agency (IAEA). The latter is essential, but the IAEA is not a conventional energy regulator. It monitors and inspects nuclear power plants, but also has the simultaneous job of trying to ensure that a country is not diverting fissile materials for weapons use. That is, in part, because some nations — India and Pakistan, and in all probability Israel — became nuclear powers after originally seeking nuclear technology for research or to develop nuclear power.

Billion-dollar bill

Considering the barriers to the adoption of nuclear energy, it is not surprising that much of the nuclear energy generated around the world is produced by nuclear-weapons states. Most countries will balk at the idea of setting up a nuclear power plant if the total bill could run to hundreds of billions of dollars.

By contrast, although renewable-energy technologies are still in their relative infancy, their costs are falling and their regulation is much more straightforward. This is important: the technology used to turn on lights or charge mobile phones shouldn't need to involve national or international defence apparatus.

Clearly, nuclear energy will be with us for some time. New plants are being built and older ones will take time to decommission. But it is not proving to be the solution it was once seen as for decarbonizing the world's energy market. Nuclear power has benefits, but its continued low take-up

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Science



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This Week in Science

Science 05 Mar 2021:
Vol. 371, Issue 6533, pp. 1004

Article

Info & Metrics

eLetters

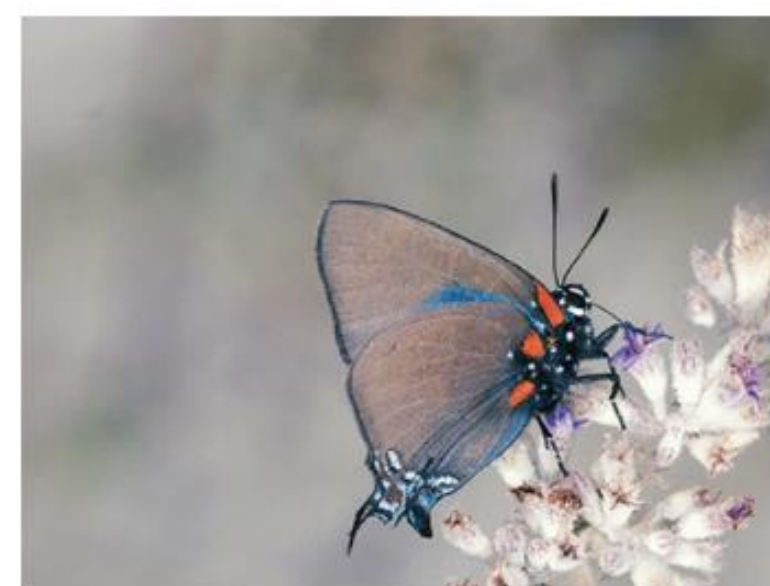
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INSECT DECLINES

Warming autumns, fewer butterflies

Sacha Vignieri

Many recent studies have revealed sweeping declines in insects over the past few decades. Butterflies are no exception. Forister *et al.* used three different datasets, collected by both experts and community scientists, and found that the number of butterflies has declined over the past 40 years. Although the drivers of decline are complex, the authors found that climate change—in particular, warmer months in the autumn—explain a large portion, even as warming summers actually lead to increases. This work shows that climate change impacts may be insidious and unexpected in their effects.



Open in new tab

Butterflies such as the great purple hairstreak, *Atlides halesus*, are in decline in the warming American West according to community surveys.

PHOTO: JEFFREY GLASSBERG/NORTH AMERICAN BUTTERFLY ASSOCIATION

Science, this issue p. 1042

Science
Vol 371, Issue 6533
05 March 2021

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RESEARCH

Edited by Michael Funk

IN SCIENCE JOURNALS

INSECT DECLINES
Warming autumns, fewer butterflies

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Butterflies such as the great purple hairstreak, *Atlides halesus*, are in decline in the warming American West according to community surveys.

METALLURGY
A two-stage lightweighting

Dealloying allows voids to be created in metals, decreasing the weight of the material. However, when the solid fraction is below about 30%, the mechanical properties rapidly degrade. Shi *et al.* discovered that two dealloying steps allow for the creation of a silver-gold alloy with a solid fraction as low as 12%. Unexpectedly, this process does not degrade the mechanical properties while allowing for large samples to be synthesized. The strategy should be applicable to other alloy systems, providing a pathway for creating strong and lightweight materials. —BG Science, this issue p. 1026

EXOPLANETS
A transiting rocky planet 8 parsecs away

Most exoplanets have been detected using either the radial velocity (RV) method or the transit method, which provide only limited information on the planet's physical properties. In the rare cases in which both methods detect the same planet, the combination determines the planet's mass, radius, and density. Trifonov *et al.* identified a planet, Gliese 486 b, using both RV and transit data. The host star is a red dwarf only 8 parsecs away, making this one of the closest exoplanet systems known. A rocky super-Earth, Gliese 486 b has an equilibrium surface temperature of 700 kelvin. The authors say that it is observationally favorable for searches for an atmosphere. —KTS Science, this issue p. 1038

SPECTROSCOPY
Electron dynamics in time and space

Following molecular excitation and electron transfer processes in time and space within a single experiment is a long-standing goal of spectroscopy in the field of chemistry. Wallauer *et al.* combined tomographic photoemission imaging with a femtosecond pump-probe scheme to trace the excited state molecular orbitals of surface-adsorbed molecules with both spatial and temporal resolution. The present demonstration opens a new window for investigating the ultrafast electron transfer dynamics in such processes as chemical reactions on surfaces and intermolecular charge transfers. —YS Science, this issue p. 1056

MICROBIOLOGY
Phenazines liberate phosphate

Bacteria secrete a wide range of small molecules with chemical reactivity that offers multiple functions in different contexts. Phenazines are commonly considered to be antibiotics, but they can also participate in environmental redox reactions, especially with iron. McRose and Newman found that phenazines,

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Designing Data-Intensive Applications

★★★★★ 218 REVIEWS

by Martin Kleppmann
 Publisher: O'Reilly Media, Inc.
 Release Date: March 2017
 ISBN: 9781449373320
 Topic: Data Engineering

Chapter 1. Reliable, Scalable, and Maintainable Applications

The Internet was done so well that most people think of it as a natural resource like the Pacific Ocean, rather than something that was man-made. When was the last time a technology with a scale like that was so error-free?
 —Alan Kay, in interview with Dr. Dobbs's Journal (2012)



Chapter 2. Data Models and Query Languages

The limits of my language mean the limits of my world.
 —Ludwig Wittgenstein, Tractatus Logico-Philosophicus (1922)



Data models are perhaps the most important part of developing software, because they have such a profound effect: not only on how the software is written, but also on how we think about the problem that we are solving.

Most applications are built by layering one data model on top of another. For each layer, the key question is: how is it represented in terms of the next-lower layer? For example:

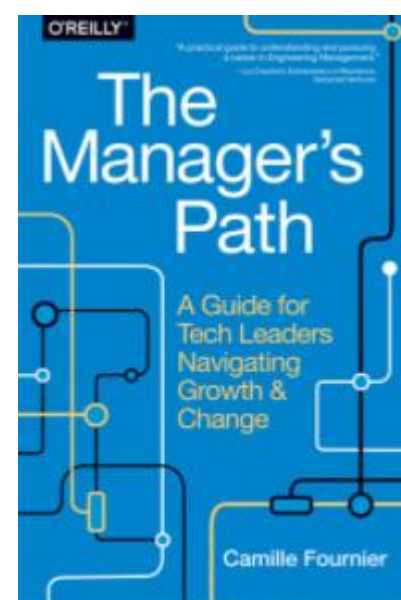
- As an application developer, you look at the real world (in which there are people, organizations, goods, actions, money flows, sensors, etc.) and model it in terms of objects or data structures, and APIs that manipulate those data structures. Those structures are often specific to your application.
- When you want to store those data structures, you express them in terms of a general-purpose data model, such as JSON or XML documents, tables in a relational database, or a graph model.
- The engineers who built your database software decided on a way of representing that JSON/XML relational/graph data in terms of bytes in memory, on disk, or on a network. The representation may allow the data to be queried, searched, manipulated, and processed in various ways.

Segment	Duration
Twitter developer account	1m 57s
Getting your questions answered	1m 50s
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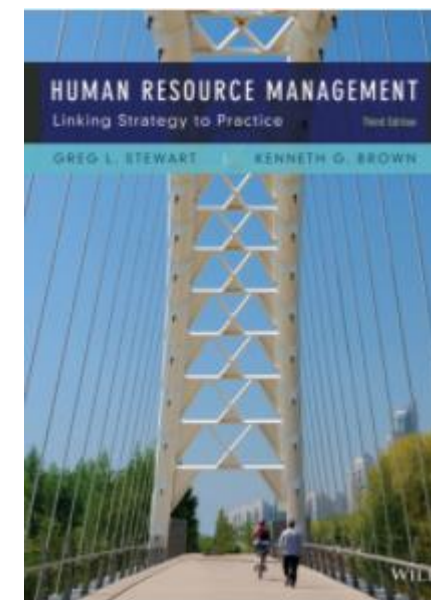
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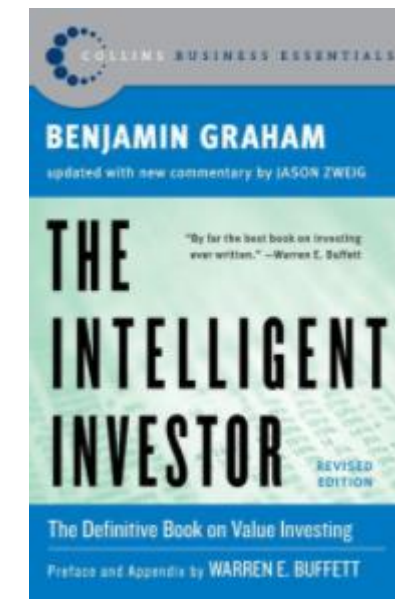
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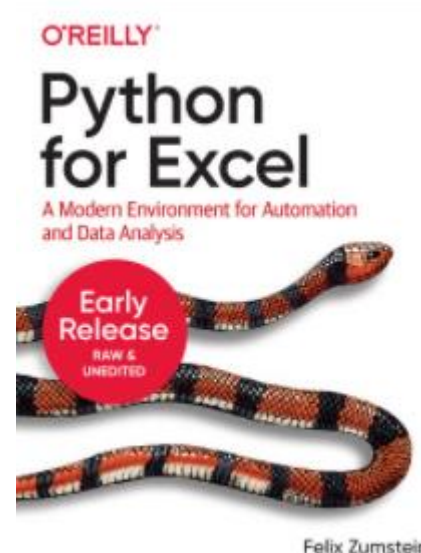
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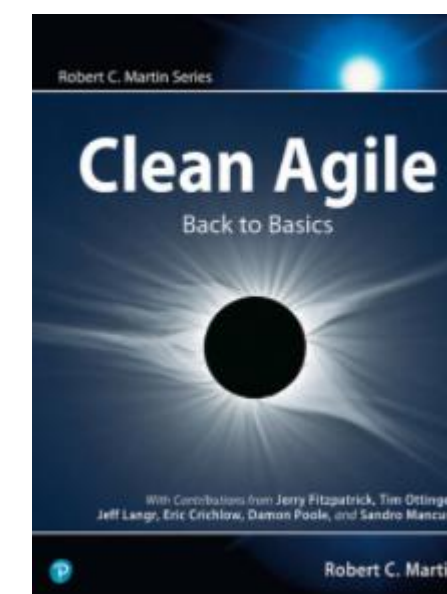
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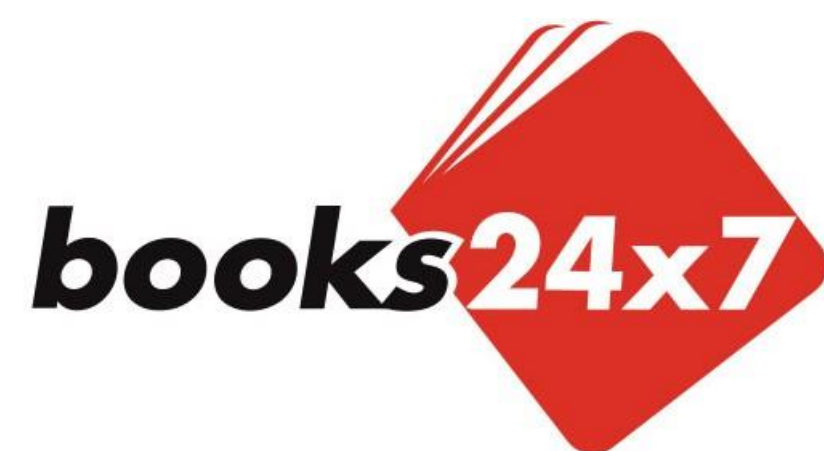


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JOURNAL ARTICLE
THE CAUSES OF POST-2009 DIFFERENCES IN THE ECONOMIC PERFORMANCE OF EU COUNTRIES
Petr MALEČEK

Acta Oeconomica
Vol. 65, No. 4 (December 2015), pp. 525-545 (21 pages)
Published by: Akadémiai Kiadó

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ABSTRACT
This study examines the causes of the rather dissimilar development of individual EU economies after the 2008/09 crisis. The initial elemental analysis of contributions to GDP growth is followed by a growth accounting exercise, with decomposition into the effects of movements in total factor productivity, capital stock, and several labour market indicators. The subsequent section then seeks

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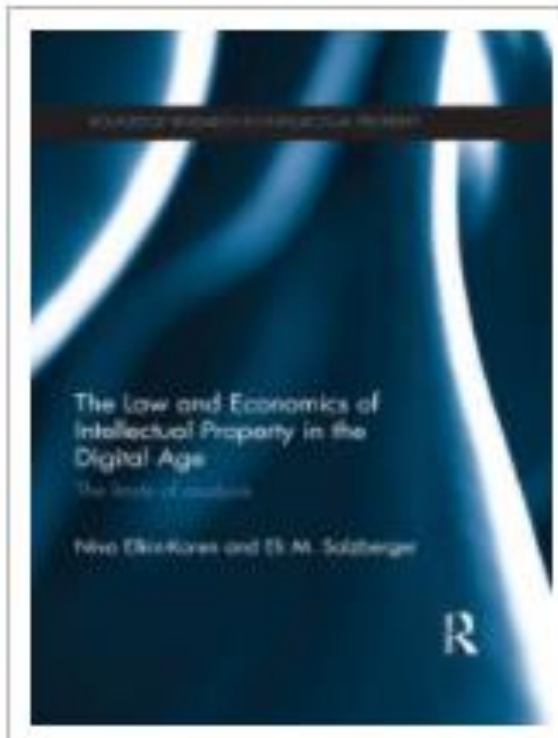
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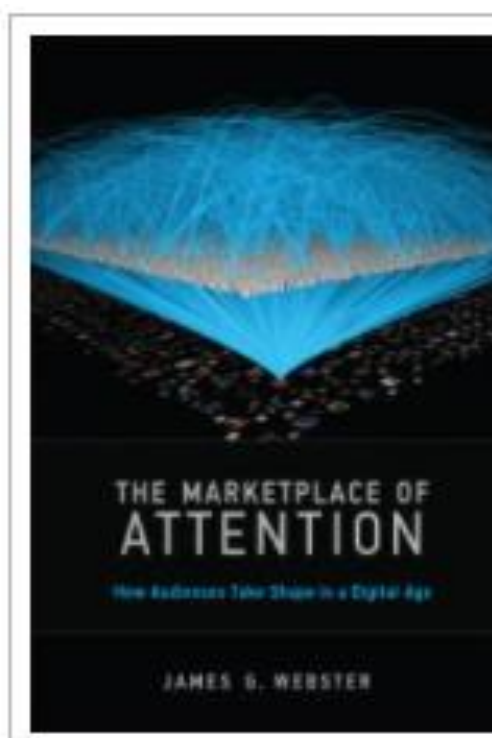
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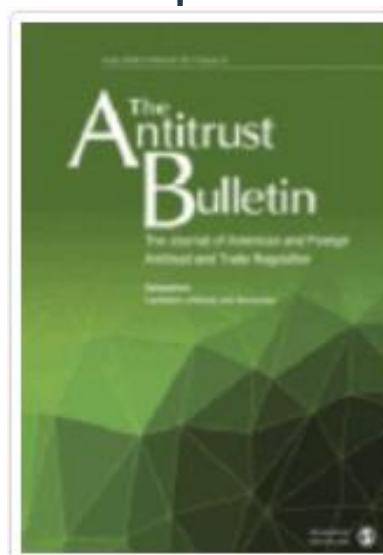
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▼ The Marketplace of Attention : How Audiences Take Shape in a Digital Age



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+

PREFACE

When I finished my bachelor's degree in psychology I needed to find work. Although I was interested in media, I wasn't really qualified to do anything. Nevertheless, I stumbled into a job in audience research at Children's Television Workshop. At the time, the Workshop produced *Sesame Street* and *The Electric Company* and was celebrated for blending information with entertainment. Flushed with their success in children's television, the Workshop decided to produce a health show for adults that would revolutionize the nation's health practices the way *Sesame Street* had revolutionized the way kids learned their ABCs. I was hired to study viewer reactions to the new program.

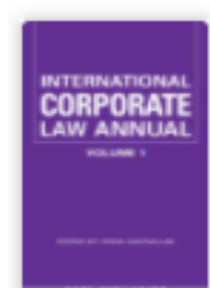
That show, called *Feeling Good*, premiered in prime time opposite a lineup of expensively produced network television programs. From day one, there were problems. Most notably, very few people watched *Feeling Good*, and those who did already knew what the show had to teach them. *Feeling Good* lasted for one tortuous season, but it left me with a question I've been thinking about ever since. How do audiences take shape?

That question seems more pressing today than at any time in the past. Digital media present people with many ways to spend their time. They can choose among an endless number of outlets, ranging from the broadcast networks that denied *Feeling Good* a prime-time audience to websites of every imaginable kind. They can create their own media. They can share anything that's digital with friends or strangers around the world. But how do people actually use all these newfound resources, and why do they coalesce around some things and not others?

There is a broad consensus that the way people allocate their attention will go a long way toward determining digital media's social impact. But there are wildly different expectations about how audiences will take

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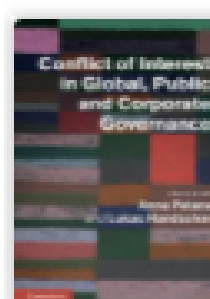
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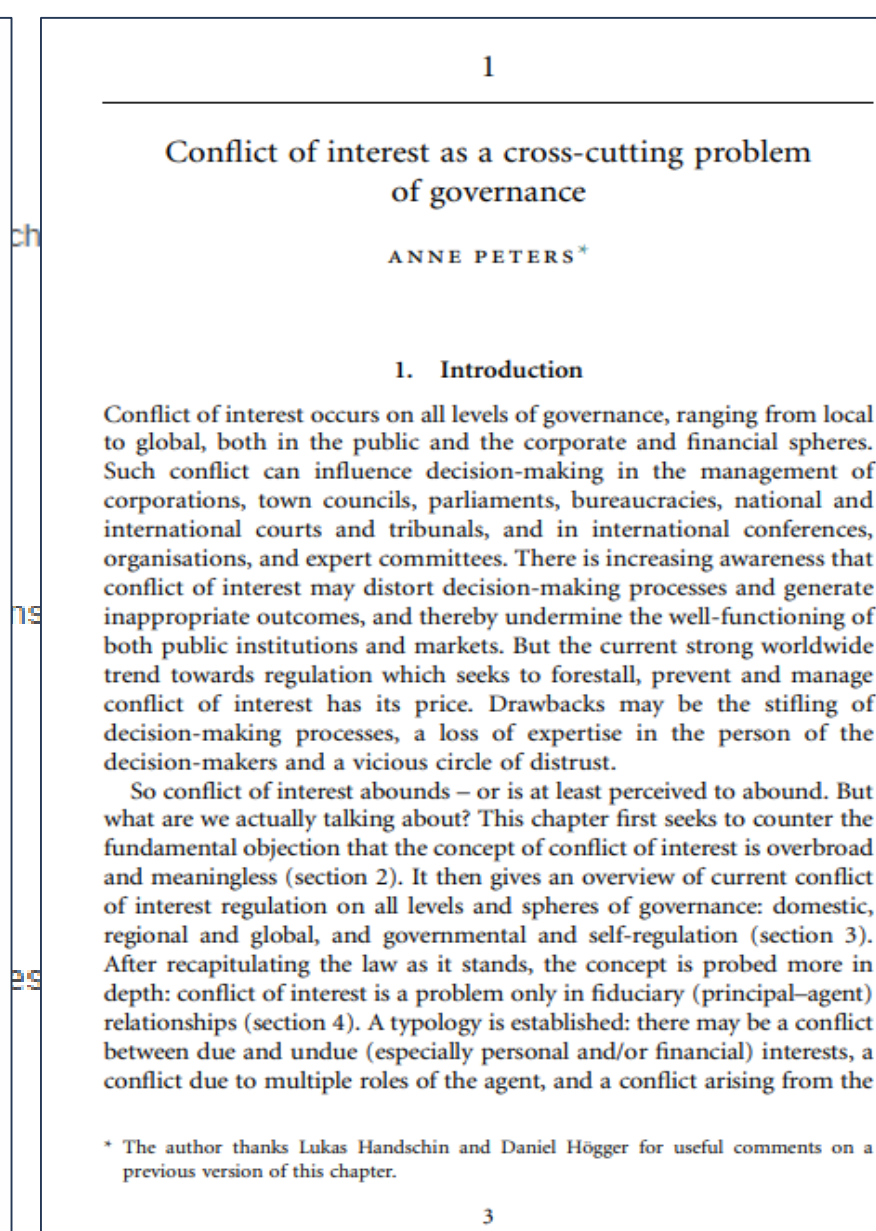
Cambridge: Cambridge University Press, Nov 29, 2012.

Conflict of interest occurs at all levels of governance, ranging from local to global, I

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Abstract

The purpose of this exploratory, qualitative study was to explore the opinion during the COVID-19 pandemic amidst the Syrian refugee crisis. The main government's communication strategy during the COVID-19 pandemic and citizens opinions toward the government's communication strategy during depended on the participants living in metropolitan areas in the Republic four thematic categories emerged to answer research question. The four categories were: (1) economic status, (2) health broadcasts (vital link, misinformation), (3) government's communication strategy, and (4) short-term and long-term government communications but long-term government communications failed to effectively explore research may help Turkey's internal communication policies and

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EXPLORING OPINIONS OF TURKISH CITIZENS TOWARD THE GOVERNMENT'S COMMUNICATION STRATEGY: COVID-19 AMIDST THE SYRIAN REFUGEE CRISIS

A Dissertation Presented in Partial Fulfillment of the Requirements for the Degree of Doctor of Management

by

Angela Honeycutt

Colorado Technical University

September 2020

Chapter 1

Countless voices expressing opinions on the 2020 coronavirus pandemic received significant attention as the flow of capital and goods decreased across the globe (World Health Organization, 2020b). The World Health Organization (2020a) broadcasted the unthinkable theme of 2020 with a new Public Health Emergency of International Concern announcement, released on January 30, 2020, called COVID-19 (also known as the coronavirus) which described an invisible enemy about to wreak havoc throughout the world. Khan and Karataş (2020) claimed that two months later, on March 19, 2020, more than 160 countries reported COVID-19 cases. As of July 2020, there were more than 10 million recorded cases worldwide, and more than 500,000 deaths confirmed spread across at least 216 countries, territories, and other areas (O'Connor & Evans, 2020; Zhou, Bao & Ning, 2020; World Health Organization, 2020b).

The COVID-19 pandemic has brought catastrophic uncertainty on a global scale. As consumers, investors, and international trading partners became more aware, the disease spread exponentially (Alyanak, 2020; Ozili & Arun, 2020). Kenyon (2020) claimed governments use pandemics to expand executive power and restrict individual rights, citizen mobilization, civilian control of militaries, and gain control in the electoral process. As an example, the coronavirus forced governments to quickly change management processes to proactively combat a potential

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Byline: Jason Axelrod

The COVID-19 pandemic has caused many governments to struggle as they seek to balance critical public health concerns along with the needs of small businesses and the broader economy. At least part of that challenge can be traced back to governments' historical reliance on traditional economic data, which has not provided enough information at the necessary speed for policymakers to respond nimbly to economic shocks. It's been a wakeup call but also an opportunity for improvement.

For public officials, the last several months have underscored the significant benefits of implementing sources of spending trends, broad consumer behavior and more delivered more rapidly than traditional economic indicators/data. David Wilcox, who led the Federal Reserve's research and statistics division from 2011 to 2018 and is now a senior fellow at the Peterson Institute for International Economics, told Bloomberg in September that new sources of data are proving to be "extremely valuable for a whole range of decision makers including monetary policy makers at the Federal Reserve," and it's "clearly the wave of the future." Jerome Powell, Chairman of the Federal Open Market Committee, said in a July press conference, "What we think of as non-standard, high-frequency data has become a very important thing."

Understanding different types of economic trends data

Traditional data: A type of structured data that is stored in a fixed format and gathered and released annually, quarterly, monthly, etc. Examples include publicly filed corporate documents and government collected statistics. New data sources: A type of data that comes in large, aggregated, user-permissioned and de-identified sets. It is often updated frequently, or in real-time, and therefore also known as high-frequency data. Examples include real-time measurements of traffic congestion, restaurant reservations, and credit card spending.

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The value of providing a real-time assessment

The COVID-19 pandemic has exposed the need for policymakers to embrace new data analytics sources that help quickly assess and analyze areas critical to their constituents such as healthcare, public safety, education, jobs and the economy. Understandably, some governments may be hesitant to utilize new sources of user-permissioned data due to a lack of historical data for comparison, the reliability of readings or the potential for unauthorized access. But traditional data simply doesn't provide sufficient timeliness, breadth or diversity of coverage or economic insight in the face of such unprecedented volatility and uncertainty.

The Federal Reserve's Senior Associate Director John Stevens believes that new sources of data should be used to:

- Create timely alternative estimates that complement official estimates
- Verify changes in official statistics
- Answer questions that require more granular data analytics
- Fill knowledge gaps

How is government using new sources of consumer-permissioned data?

It's nearly impossible to avoid leaving a digital trace these days. With their consent, consumers are allowing the collection of new sources of de-identified data, for everything from internet searches to grocery purchases with a credit card is now analyzed for insight. With these rich, de-identified datasets, consumers are contributing to a wealth of aggregated data. The financial services industry has processed and used this kind of de-identified data to make decisions for years and governments are finally following in their footsteps.

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Abstract

본 논문은 RSA 복호화 과정에서 발생한 전력 신호로부터 암호연산을 예측하는 과정을 주파수 분석과 K-means 알고리즘을 이용하여 자동화하는 것을 제안한다. RSA 복호화 과정은 제곱 연산과 곱셈 연산으로 나뉘며, 시간에 따른 연산의 종류를 예측하게 되면, RSA 암호의 키(key)값을 알 수 있게 된다. 본 논문은 복호화 과정에서 발생한 전력 파형을 2차원 주파수 신호로 변환한 후, K-means algorithm을 이용하여 연산의 종류에 따라 주파수 벡터를 분류하였다. 이후, 이러한 분류된 주파수 벡터를 이용하여 연산의 종류를 예측한다.

This paper proposes to automate the process of predicting crypto-operations from the power signal generated in RSA decoding process by frequency analysis and K-means algorithm. RSA decoding process is divided into square and multiply operation, and we can predict the type of operations over time, we will know the RSA key value. After converting the power signal generated in the process of decoding into two-dimensional frequency signal, this paper used K-means algorithm to classify the frequency vector according to the type of operation. these classified frequency vector were used to predict the types of operations.

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주파수 분석 기반 RSA 단순 전력 분석*

정지혁,^{1*} 윤지원^{2*}
^{1,2}고려대학교 정보보호대학원 (대학원생, 교수)

Simple Power Analysis against RSA Based on Frequency Components*

Ji-hyuk Jung,^{1*} Ji-Won Yoon^{2*}
^{1,2}Korea University, School of Cyber Security(Graduate student, Professor)

요약

본 논문은 RSA 복호화 과정에서 발생한 전력 신호로부터 암호연산을 예측하는 과정을 주파수 분석과 K-means 알고리즘을 이용하여 자동화하는 것을 제안한다. RSA 복호화 과정은 제곱 연산과 곱셈 연산으로 나뉘며, 시간에 따른 연산의 종류를 예측하게 되면, RSA 암호의 키(key)값을 알 수 있게 된다. 본 논문은 복호화 과정에서 발생한 전력 파형을 2차원 주파수 신호로 변환한 후, K-means algorithm을 이용하여 연산의 종류에 따라 주파수 벡터를 분류하였다. 이후, 이러한 분류된 주파수 벡터를 이용하여 연산의 종류를 예측한다.

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Keywords: RSA, Side Channel Analysis, Automate, K-means

1. 서론

부채널 분석은 암호 장치 내부에서 연산하는 과정 동안 나오는 전력이나 전자기파와 같은 물리적인 신호를 수집하여 암호의 연산 종류나 비밀키 등을 예측하는 기법이다. 암호 알고리즘에 따라 다양한 부채널 분석 기법들이 잘 알려져 있는 반면에, SPA는 연산의 시계열 패턴을 보고 그 시간에 어떠한 연산이 일어났는지를 구분하여야 하기 때문에 더 복잡하고 정교한 추론 기법이 필요하다. 일례로 가장 보편적으로 이용되는 공개키 암호 알고리즘인 RSA 암호에서 제곱(Square) 연산과 곱셈(Multiply) 연산에서 유출되는 전력 신호 패턴이 다르다는 것을 이용하여(SPA) 제곱 연산과 곱셈 연산을 유추한 후, 해당하는 이진수로 변환하여 복호화 키를 추측하였다

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 * 본 연구는 고려대 암호기술 특화연구센터(UD170109ED)를 통한, 방위사업청과 국방과학연구소의 연구비 지원으로 수행되었습니다.
 † 주저자, graycat@korea.ac.kr
 ‡ 교신저자, jiwon_yoon@korea.ac.kr(Corresponding author)

ДОСТУП К ВЕДУЩИМ ЗАРУБЕЖНЫМ АГРЕГАТОРАМ

Books24x7

The screenshot displays the Books24x7 website interface. At the top, there is a search bar with the query 'econometrics' and navigation options like 'LOG OUT', 'SUPPORT', and 'Advanced Search'. Below the search bar, there are navigation tabs for 'Browse', 'Table of Contents', 'Back Cover', and 'Related Titles'. The main content area shows the details for the book 'Market Risk Analysis: Practical Financial Econometrics, Volume II' by Carol Alexander, published by John Wiley & Sons in 2008. The book is part of a 'Volume Set' and has an ISBN of 9780470998014. The 'Table of Contents' section is expanded to show 'Chapter II.2 - Principal Component Analysis'. The 'Content' section displays the title 'Chapter II.2 - Principal Component Analysis' and the author 'Carol Alexander'. Below this, there is a detailed description of PCA based on the eigenvalue-eigenvector decomposition of a returns correlation matrix. A list of seven points follows, detailing the definition of principal components, orthogonal vectors, and the method for finding eigenvalues.

Table of Contents:

- Market Risk Analysis—Practical Financial Econometrics, Volume II
- Foreword
- Preface to Volume II
- Chapter II.1 - Factor Models
- Chapter II.2 - Principal Component Analysis
- Chapter II.3 - Classical Models of Volatility and Correlation
- Chapter II.4 - Introduction to GARCH Models
- Chapter II.5 - Time Series Models and Cointegration
- Chapter II.6 - Introduction to Copulas
- Chapter II.7 - Advanced Econometric Models
- Chapter II.8 - Forecasting and Model Evaluation
- References
- Index
- List of Figures
- List of Tables
- List of Examples

Content:

Chapter II.2 - Principal Component Analysis
by Carol Alexander
John Wiley & Sons © 2008 Citation

II.2.2 REVIEW OF PRINCIPAL COMPONENT ANALYSIS

PCA is based on the eigenvalue–eigenvector decomposition of a returns correlation matrix of a matrix. A technical introduction to PCA is provided in Chapter I.2, along with an introduction to covariance and correlation matrices and their eigenvectors and eigenvalues. In this section, important definitions and concepts of PCA without much attention to technical details; reader formal definitions and derivations of mathematical results are referred to Section I.2.6.

II.2.2.1 Definition of Principal Components

We summarize the concept of principal components by the following definitions and results, discussed in more detail in Section I.2.6:

1. A matrix is a *linear transformation*: write $Ax = y$, then each element of the vector combination of the elements of the vector x .
2. The *eigenvectors* of a square matrix A are those special vectors x such that $Ax = \lambda x$, where λ is a constant λ which is called the *eigenvalue* belonging to x .
3. Two non-zero vectors are called *orthogonal* if their *dot product* is zero.^[7] If each time series of returns on a financial asset then the two series of returns are *uncorrelated* if their vectors are orthogonal.
4. If A is *symmetric* the eigenvectors are *orthogonal*.
5. Any square non-singular matrix A of dimension n has n eigenvalues, but they may not be distinct.
6. A is a *real positive definite* matrix if and only if all its eigenvalues are positive.
7. We find the eigenvalues of a matrix by solving the *characteristic equation*.

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ISBN:9780470903058
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This audio edition will make you rethink both China's role in the world and Africa's future in the globalized economy.
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ЭЛЕКТРОННЫЕ РЕСУРСЫ БИБЛИОТЕКИ НИУ ВШЭ

Доступ к ведущим отечественным ресурсам



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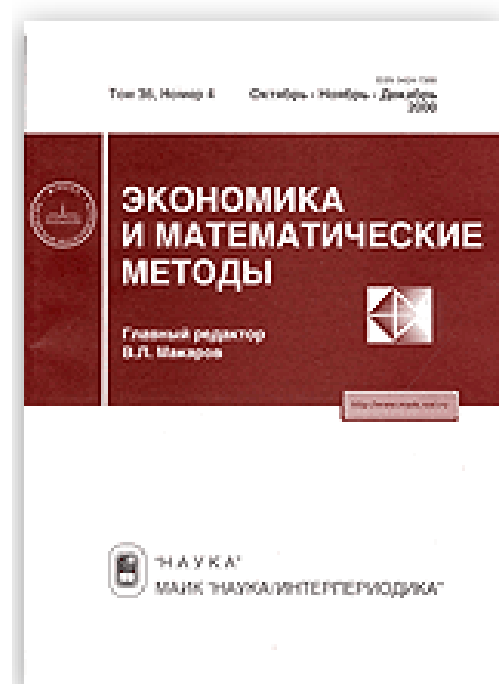
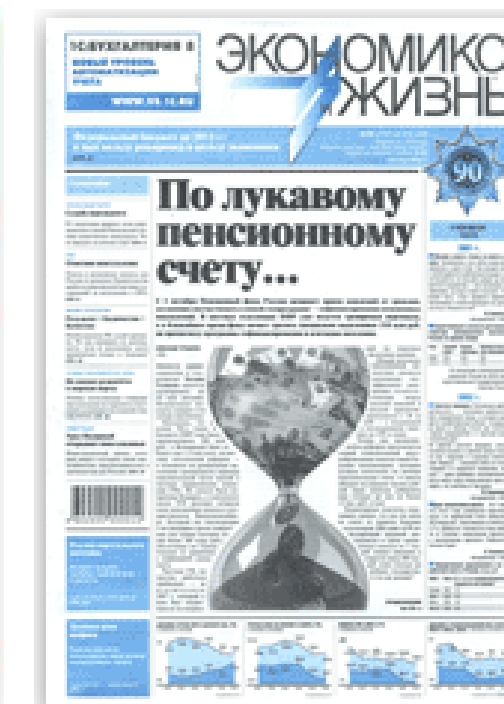
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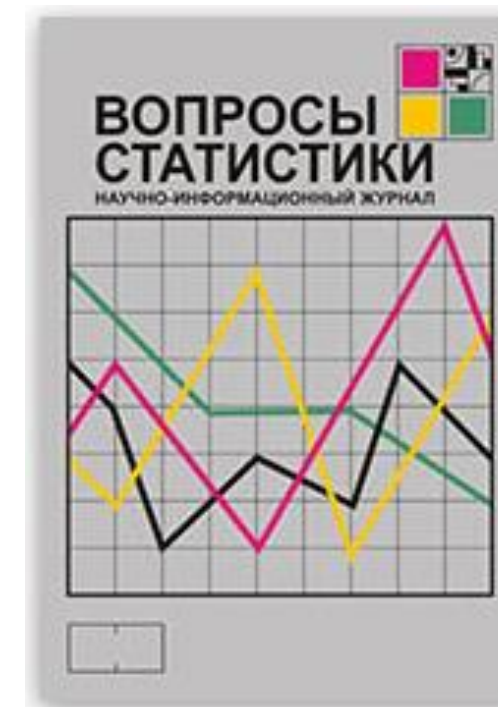
Один из наиболее авторитетных экономических журналов, посвященных анализу реформ, проблемам кредитно-денежной, инвестиционной и социальной политики.



Журнал является ведущим мультидисциплинарным изданием в России и СНГ по актуальным теоретическим и научно-практическим проблемам международной политики, мирохозяйственных связей, развития отдельных стран и регионов.



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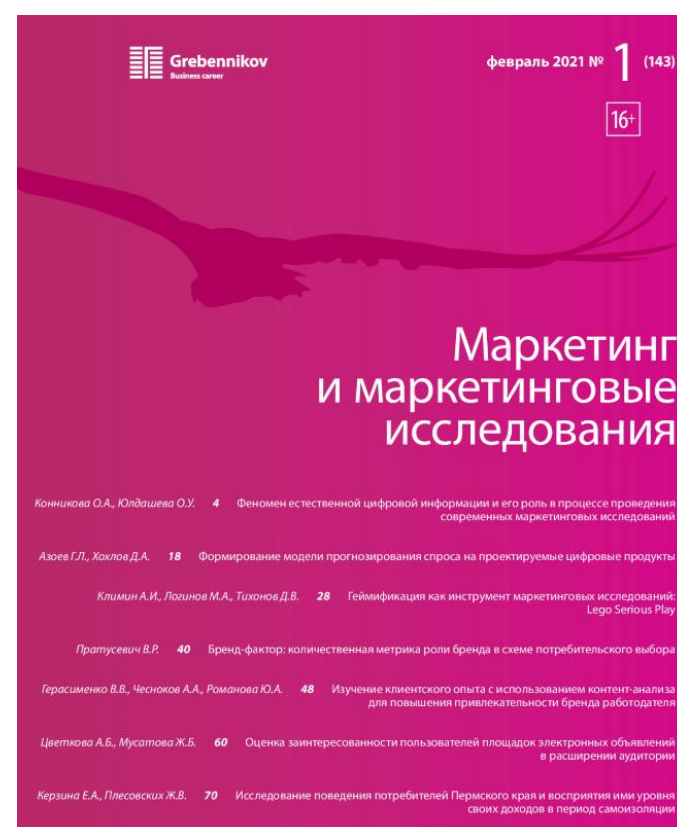


На страницах журнала освещаются актуальные вопросы методологии и организации отечественной и зарубежной статистики, развития международных статистических стандартов и их адаптации к российским условиям.

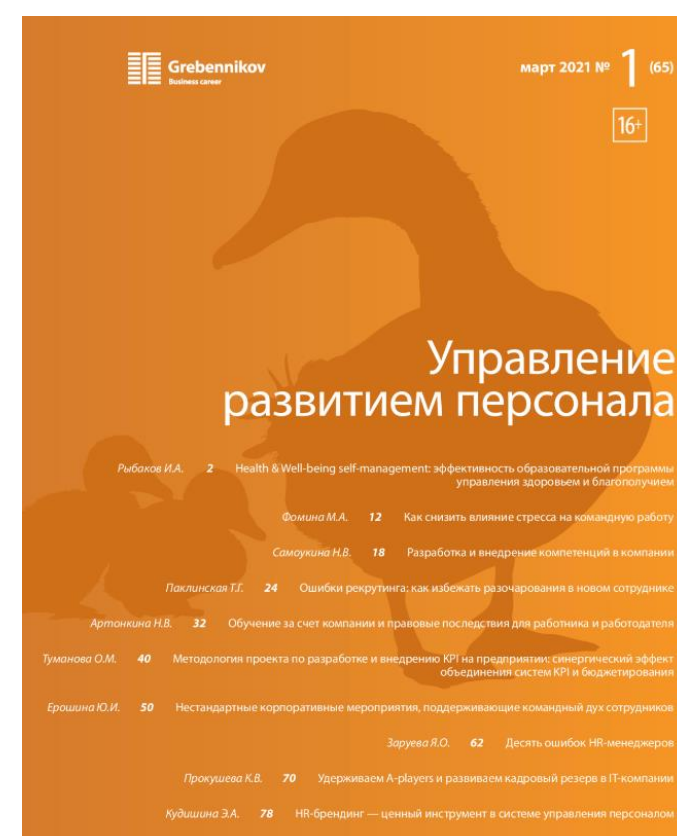


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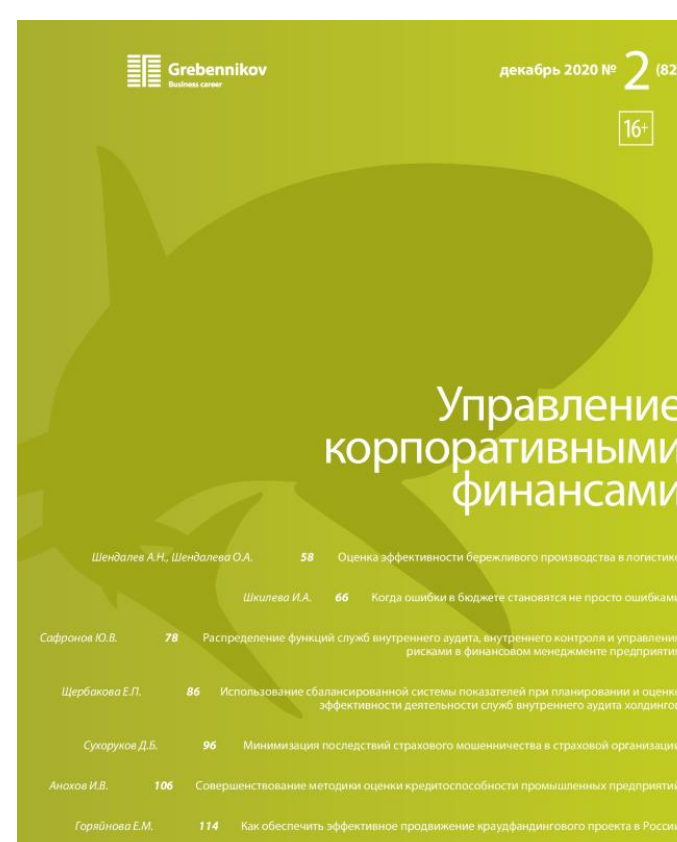
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Журнал о приемах использования Интернета как рекламной среды и среды для проведения различных маркетинговых мероприятий.



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The screenshot shows the Public.Ru search results page for the query "Экономические последствия Covid-19". The page displays a list of search results, with the first result selected. An "ЭКСПОРТ" (EXPORT) dialog box is open, showing options for the export format (RTF, MS Word, PDF, XML, MS Excel) and various parameters. The "Библиотеки" (Libraries) section is also visible, listing various sources.

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Запрос: Экономические последствия Covid-19

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- Justin Trudeau's government mounted a massive response to the COVID-19 crisis. *The Toronto Star*, 17 March 2021, 3610 words, (English)
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- Capita plc - Full Year Results 2020. *PR Newswire UK Disclose*, 10:00, 17 March 2021, 34137 words, (English)
- Pandemic: One year later**. *The Toronto Star*, 17 March 2021, 3606 words, (English)
- Alpha FX Group PLC Full Year Results. *Regulatory News Service*, 10:00, 17 March 2021, 9955 words, (English)
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Ottawa mounted a massive response to the COVID-19 crisis and the economic damage it has caused. Was it good enough?

It was Easter Sunday morning and Anita Anand was in her office, talking about nasal swabs.

The World Health Organization (WHO) had declared COVID-19 a pandemic one month earlier. Thousands of people were already dead. Millions of Canadians were out of work from lockdowns that shook the global economy. And Ottawa, which was blitzing to create major new support programs, saw the country running out of swabs needed to test and contain the deadly coronavirus.

For Anand, it was an early crisis within an ongoing national emergency that was - and remains - all-consuming.

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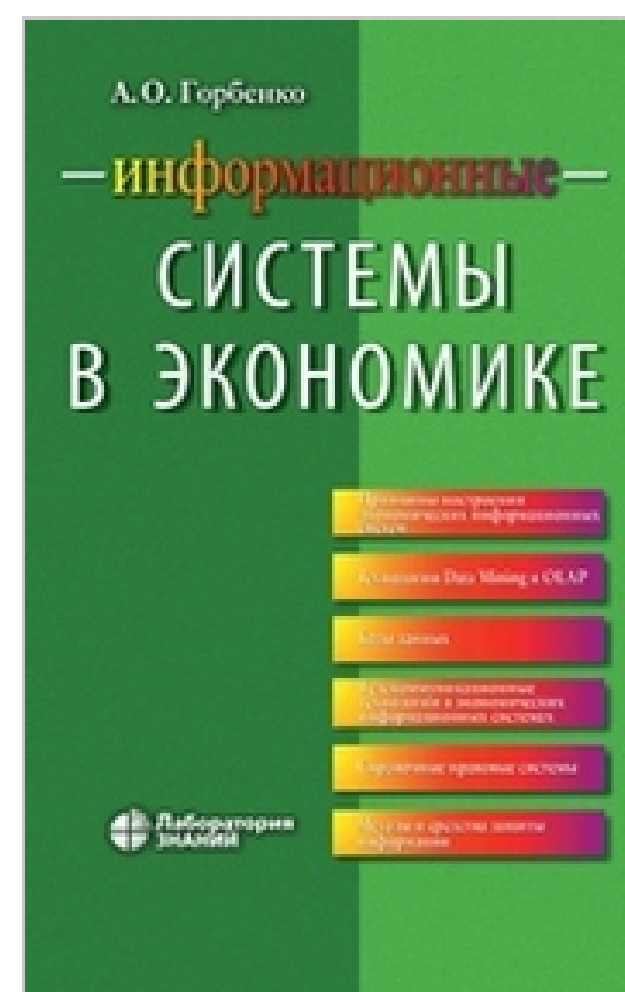
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ISBN

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Год

2020

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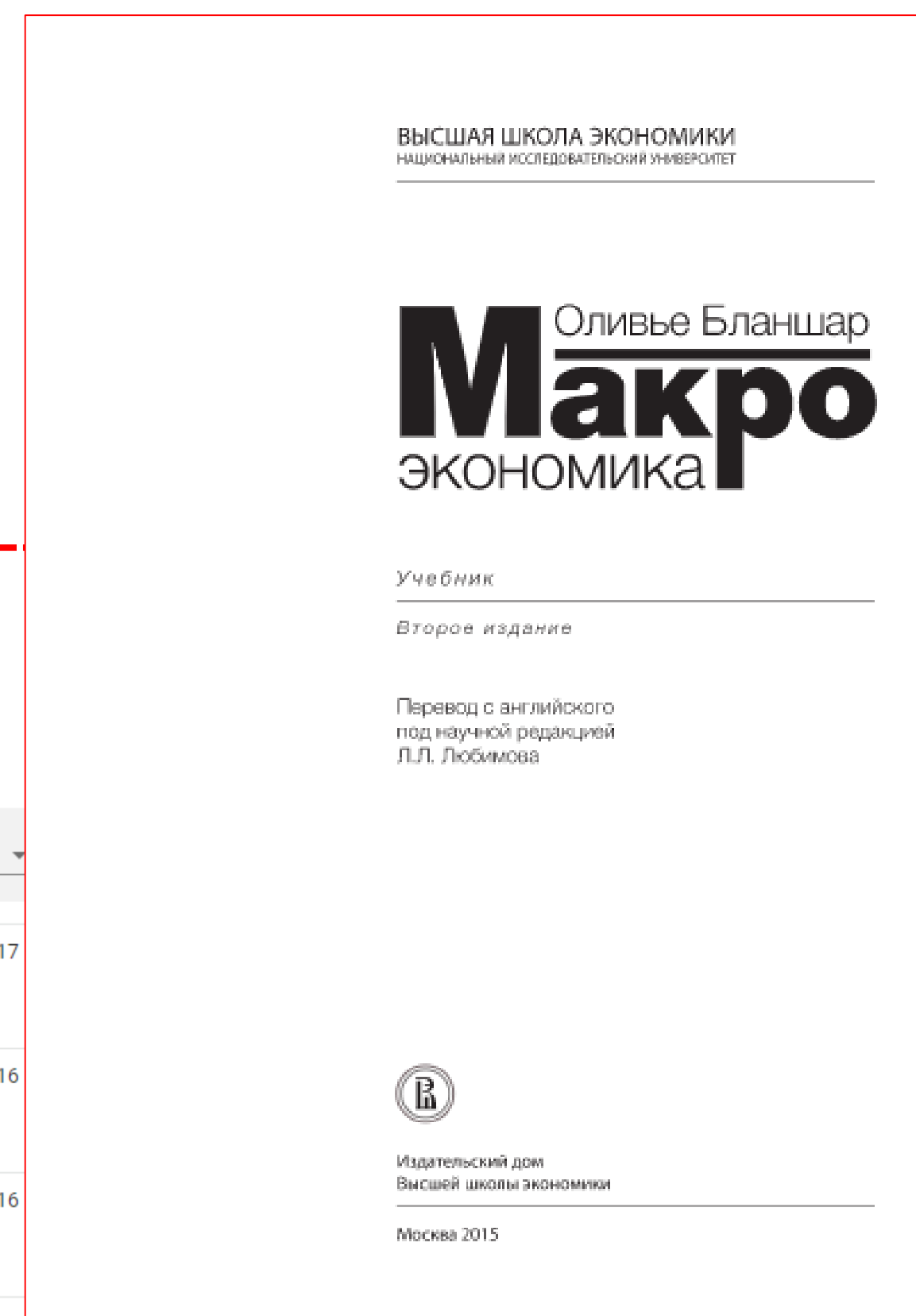
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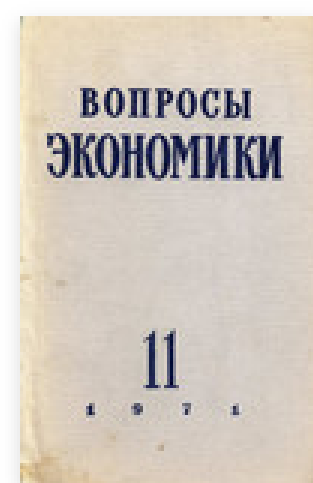
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В подписке Новинка

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С.Л. Ткаченко

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AN ANALYSIS OF THE EFFECT OF HUMAN CAPITAL INVESTMENT ON ECONOMIC DEVELOPMENT IN NIGERIA: DOES A NEW INDICATOR ALTER EXISTING EVIDENCE? Check for updates

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ABSTRACT

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J24, O16, E22, D31.

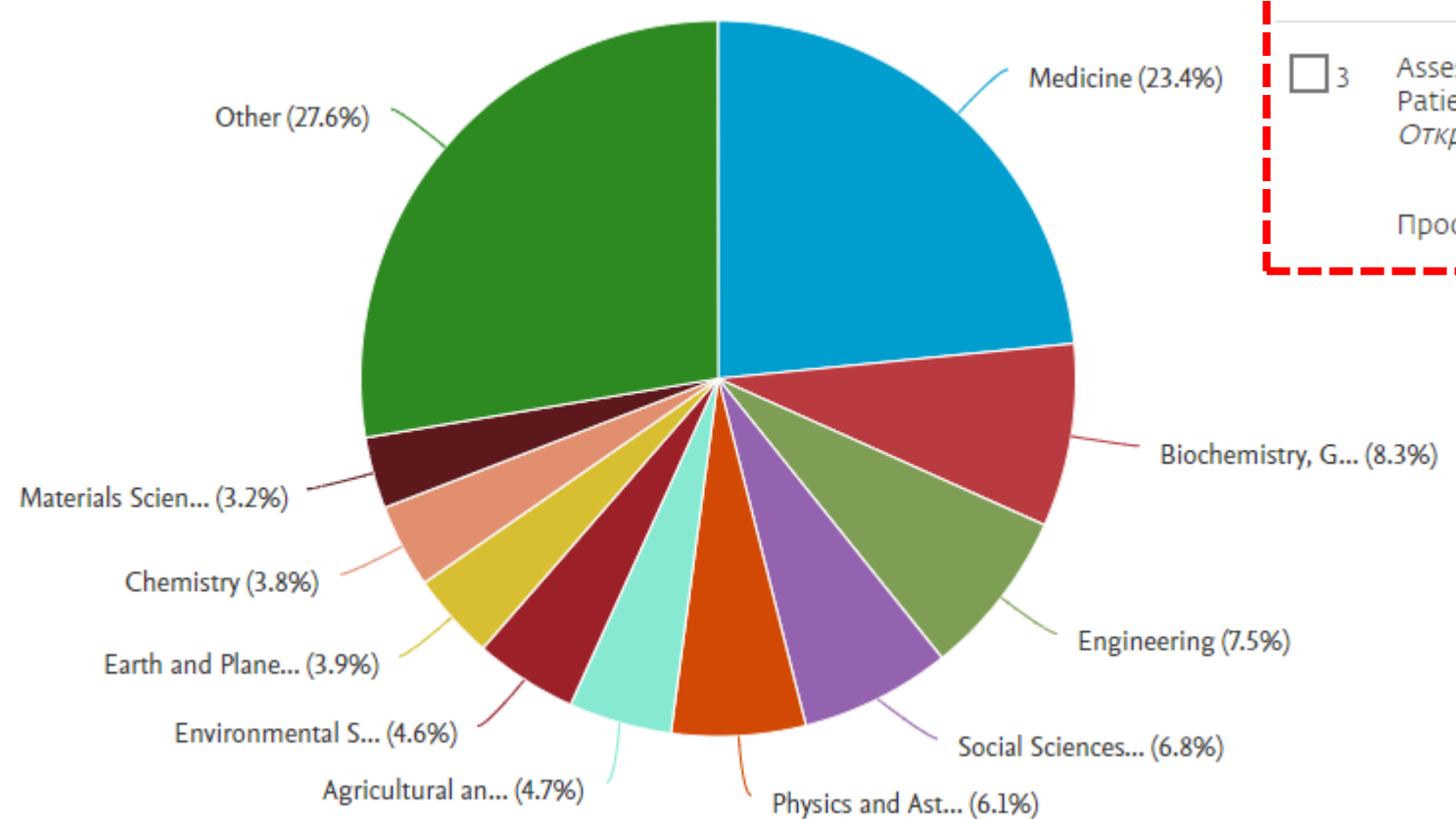
Contribution/Originality: The study documents the relevance of human capital investment on economic development in Nigeria. The unique contribution lies in the indicators of economic development adopted. An inclusive measure of economic development was used, and the empirical evidence differs from previous studies using GDP per capita as a measure of economic development.

1. INTRODUCTION

The relationship between human capital and economic development goes as far back as the 1930s when Alfred Marshall asserted in his book, Principles of Economics, that investment in people makes human capital the most valuable of all capitals and stimulates economic development. Many other authors have stressed the importance of the relationship between human capital, or investment in human capital, and economic growth, and have formulated various models to explain this theory. The endogenous growth model, which was an improvement on the Harrod-Domar and Solow growth models, explains that investment in human capital, innovation and knowledge would unquestionably contribute to economic growth.

Other researchers such as Oluwatobi and Ogunrinola (2011), Matthew (2011), Akintunde and Satope (2013), Oladeji (2015), and Jaiyeoba (2015) who have also looked at human capital investment or human capital

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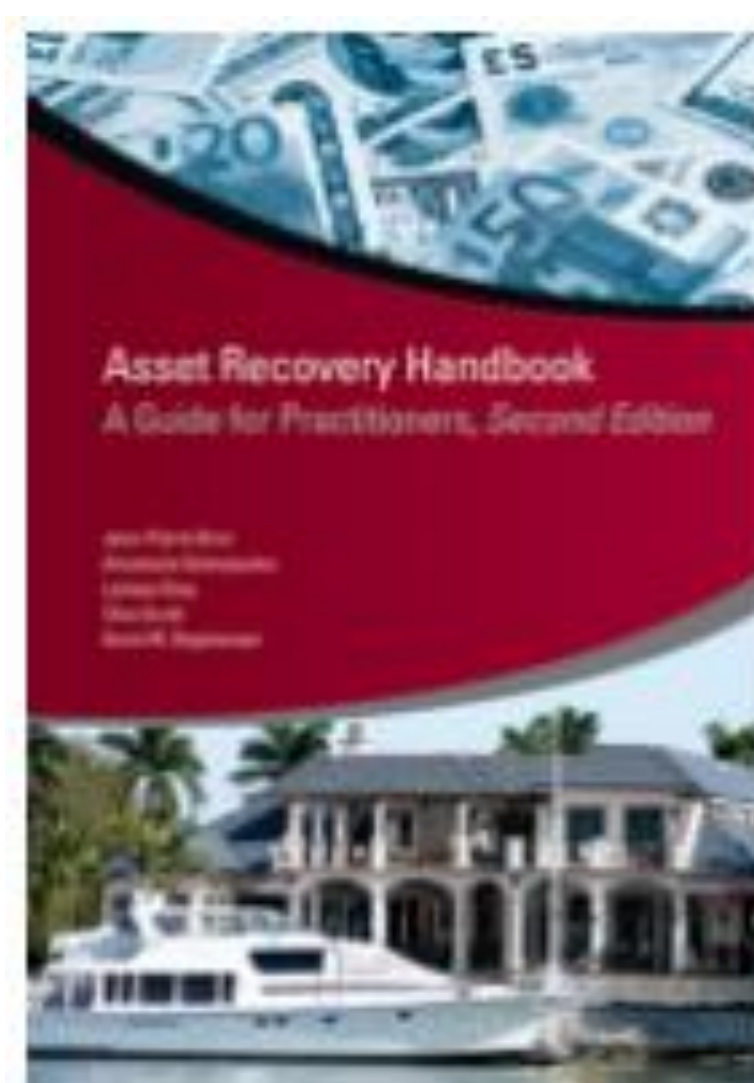
	2000	2005	2006	2007	2015
Population, total	146596869.0	143518814.0	143049637.0	142805114.0	144096870.0
Population growth (annual %)	-0.4	-0.4	-0.3	-0.2	0.2
Surface area (sq. km)	17098240.0	17098240.0	17098240.0	17098240.0	17098250.0
Poverty headcount ratio at national poverty lines (% of population)	29.0	17.8	15.2	13.3	13.3
GNI, Atlas method (current US\$)	250287006783.	638631920697.	830471202264.	107991967789.	172523422865.
GNI per capita, Atlas method (current US\$)	1710.0	4450.0	5810.0	7560.0	11780.0
GNI, PPP (current international \$)	974627421657.	165558578041.	207112154403.	232472023753.	342860996811.
GNI per capita, PPP (current international \$)	6650.0	11540.0	14480.0	16280.0	23420.0
Income share held by lowest 20%	6.4	5.8	5.9	5.8	6.9
Life expectancy at birth, total (years)	65.5	65.5	66.7	67.6	71.2
Fertility rate, total (births per woman)	1.2	1.3	1.3	1.4	1.8
Adolescent fertility rate (births per 1,000 women ages 15-19)	30.6	28.8	29.2	29.6	23.0
Contraceptive prevalence, any methods (% of women ages 15-49)	63.2	..
Births attended by skilled health staff (% of total)	99.2	99.4	99.5	99.6	..
Mortality rate, under-5 (per 1,000 live births)	19.3	13.8	12.8	11.9	8.2

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Glossaries

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A. Railway transport

A.I INFRASTRUCTURE

A.I-01 TRACK

A pair of rails over which rail borne vehicles can run maintained by an infrastructure manager. Metro, Tram and Light rail urban lines are excluded.

In the context of the EU reporting the cumulative length of railway tracks excludes also the following:

- Lines solely used for operating touristic trains and heritage trains;
- Lines constructed solely to serve mines, forests or other industrial or agricultural installations and which are not open to public traffic;
- Private lines closed to public traffic and functionally separated (i.e. stand-alone) networks;
- Private lines used for own freight transport activities or for non-commercial passenger services and light rail tracks occasionally used by heavy rail vehicles for connectivity or transit purposes.



A.I-01.1 MAIN/RUNNING TRACK

A track providing end-to-end line continuity designed for running trains between stations or places indicated in timetables, network statements, rosters or other indications/publications as independent points of departure or arrival for the conveyance of passengers or goods.

A.I-01.2 OTHER TRACKS

All other tracks than main/running ones:

- tracks maintained, but not operated by the infrastructure manager;
- tracks at service facilities not used for running trains, including sidings.

Tracks at service facilities not used for running trains are excluded. The boundary of the service facility is the point at which the railway vehicle leaving the service facility cannot pass without having an authorization to access the mainline or other similar line. This point is usually identified by a signal.

Service facilities are passenger stations, their buildings and other facilities; freight terminals; marshalling yards and train formation facilities, including shunting facilities; storage sidings; maintenance facilities; other technical facilities, including cleaning and washing facilities; maritime and inland port facilities which are linked to rail activities; relief facilities; refuelling facilities and supply of fuel in these facilities.

A.I-02 RAILWAY LINE

Line of transportation made up by rail exclusively for the use of railway vehicles and maintained for running trains.

A line is made up of one or more tracks, according to the definition A.I-01 Track and the corresponding exclusion criteria.

Excluded are:

- Stretches of road or water even if rolling stock is conveyed over such routes, e.g. by wagon-carrying trailers or ferries.



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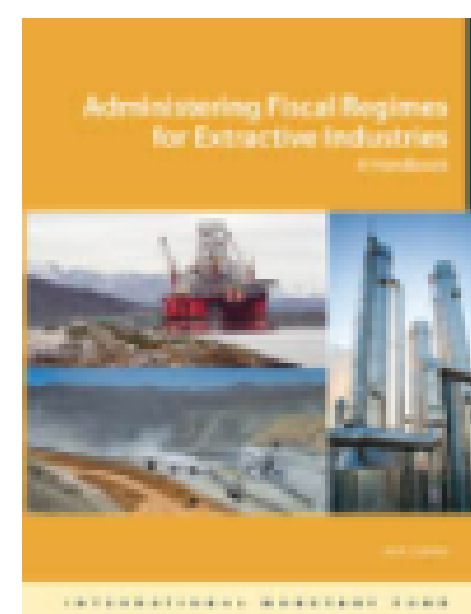
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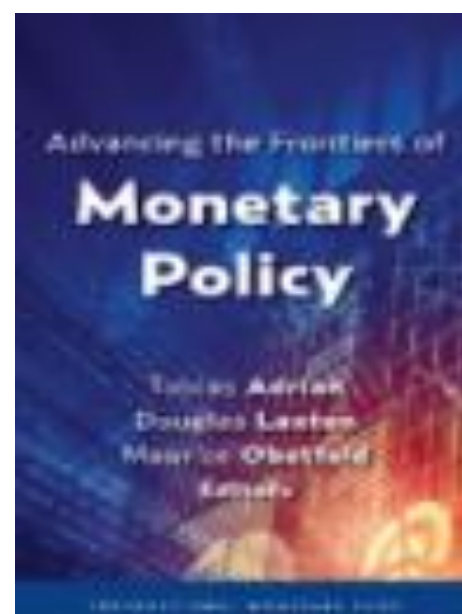
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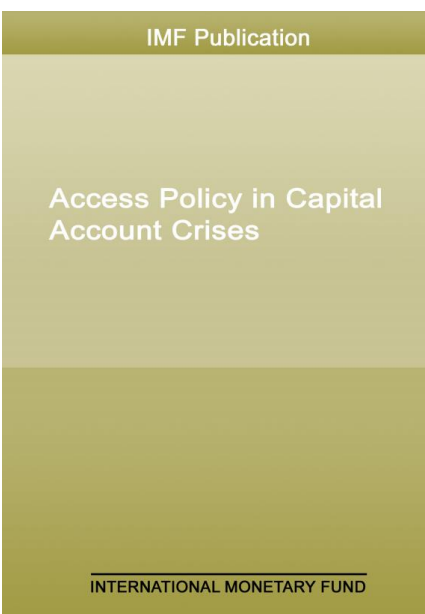
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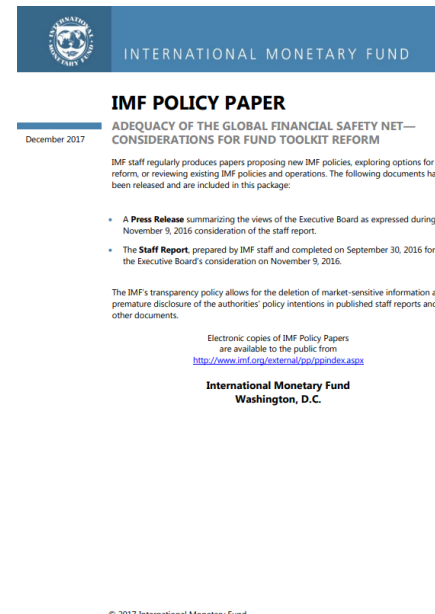
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Статьи



МЕЖДУНАРОДНЫЙ ВАЛЮТНЫЙ ФОНД

Руководство по платежному балансу и международной инвестиционной позиции

Шестое издание (РПБ6)

СПРАВОЧНИК

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СОПРОВОДИТЕЛЬНЫЙ ДОКУМЕНТ К ШЕСТОМУ ИЗДАНИЮ «РУКОВОДСТВА ПО ПЛАТЕЖНОМУ БАЛАНСУ И МЕЖДУНАРОДНОЙ ИНВЕСТИЦИОННОЙ ПОЗИЦИИ»

МЕЖДУНАРОДНЫЙ ВАЛЮТНЫЙ ФОНД

ДОСТУП К СПЕЦИАЛИЗИРОВАННЫМ БАЗАМ ДАННЫХ

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APPLE INC IN CONSUMER ELECTRONICS (WORLD)

February 2019

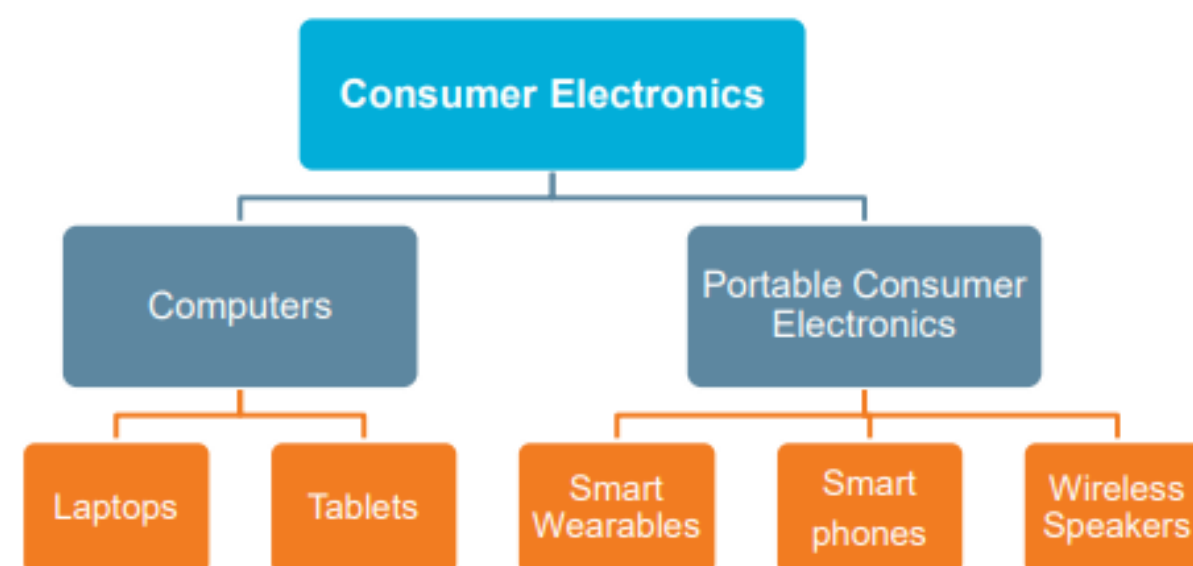
SCOPE OF THE REPORT

Scope

- Apple (Apple Inc) is one of the most recognisable brands in the world.
- This reports examines the company's business, challenges and key competitors within consumer electronics.

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 Much of the information in this briefing is of a statistical nature and, while every attempt has been made to ensure accuracy and reliability, Euromonitor International cannot be held responsible for omissions or errors.
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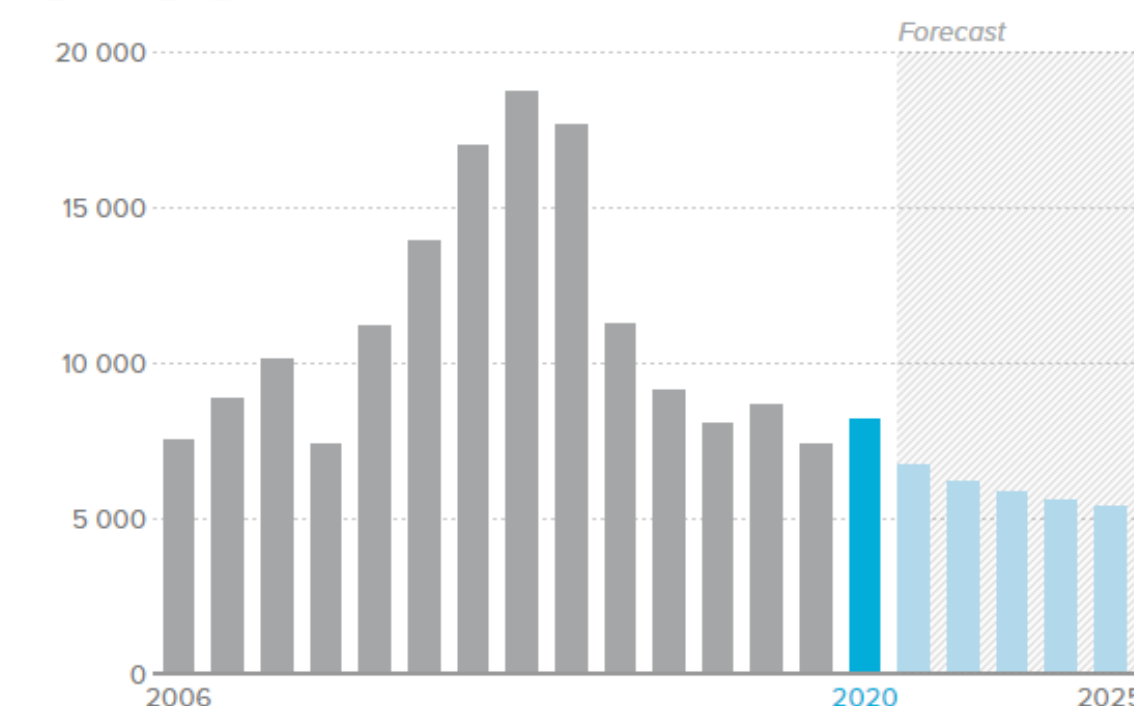
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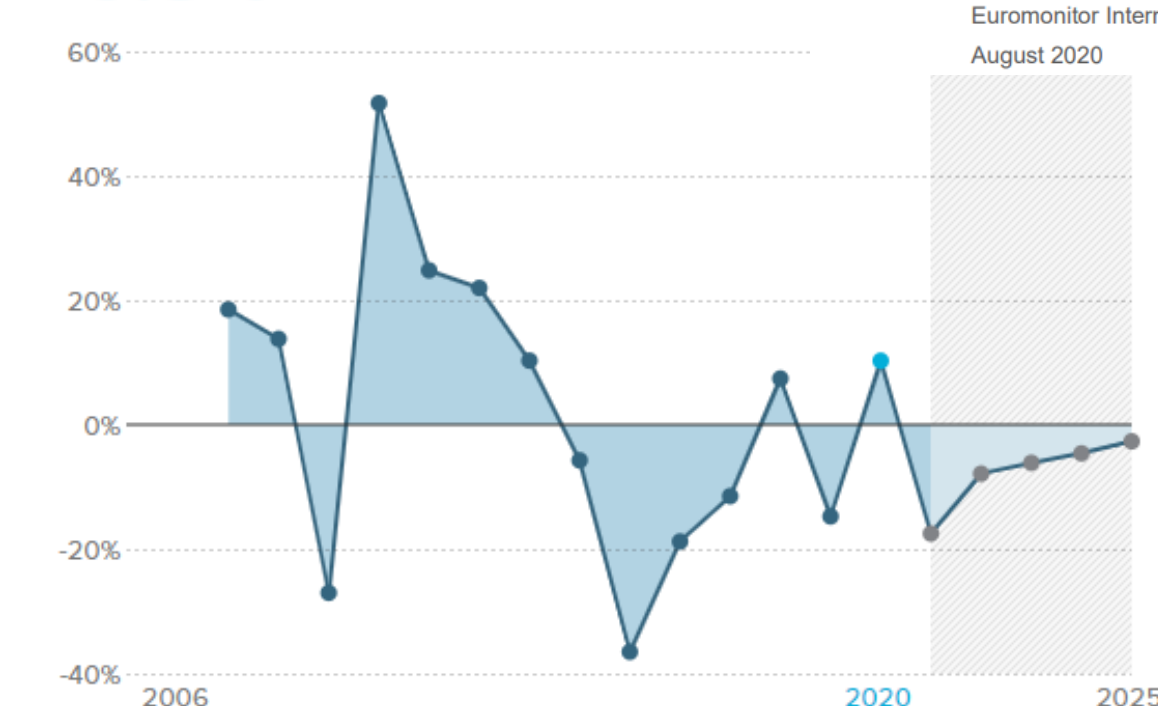
Sales of Computers and Peripherals
 Retail Volume - '000 units - 2006-2025

8 135



Sales Performance of Computers and Peripherals
 % Y-O-Y Retail Volume Growth 2006-2025

10.3%



Computers and Peripherals in Russia

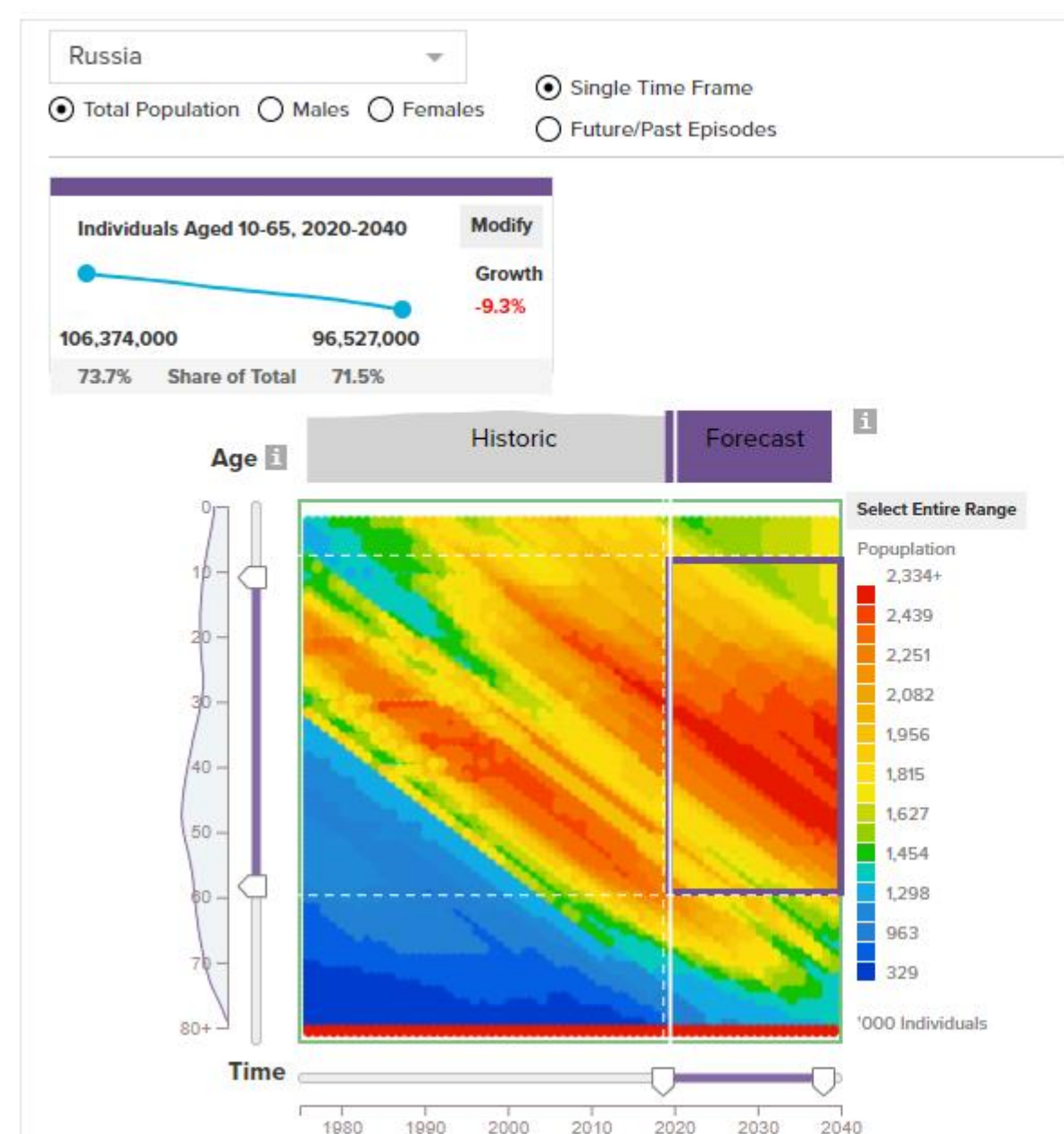
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Stats Type	Geography	Category	Data Type	Unit	2015	2016	2017	2018	2019	2020
	World	Consumer Electronics	Retail Volume	'000 units	2 739 381,6	2 706 227,4	2 698 038,6	2 683 072,7	2 668 013,6	2 514 775,3
	World	Computers and Peripherals	Retail Volume	'000 units	442 967,6	411 004,8	384 805,0	369 765,6	359 035,5	350 800,1
	World	In-Car Entertainment	Retail Volume	'000 units	55 299,2	50 222,2	46 660,8	42 287,8	38 931,0	35 063,7
	World	In-Home Consumer Electronics	Retail Volume	'000 units	352 434,7	340 615,3	328 184,1	329 616,1	326 996,6	311 853,4
	World	Portable Consumer Electronics	Retail Volume	'000 units	1 888 680,2	1 904 385,1	1 938 388,7	1 941 403,3	1 943 050,5	1 817 058,1
	World	Imaging Devices	Retail Volume	'000 units	52 805,5	41 102,8	37 941,8	34 338,7	30 488,7	25 567,4
	World	Mobile Phones	Retail Volume	'000 units	1 640 892,0	1 633 742,6	1 638 033,2	1 603 540,2	1 562 706,5	1 423 260,7
	World	Portable Players	Retail Volume	'000 units	114 588,3	122 049,1	143 695,0	171 692,8	201 704,0	206 632,4
	World	Wearable Electronics	Retail Volume	'000 units	80 394,5	107 490,5	118 718,8	131 831,5	148 151,2	161 597,6

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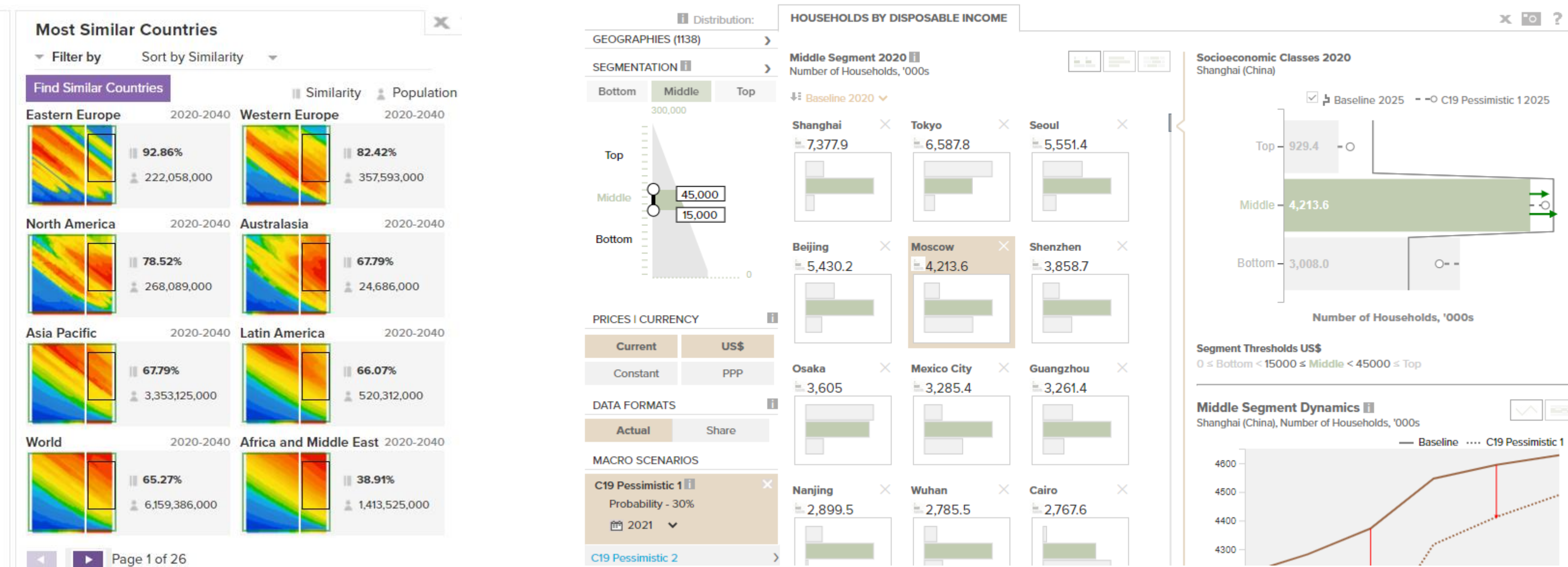
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Future Demographics Model



Модель демографии будущего

Cities Income Distribution Model

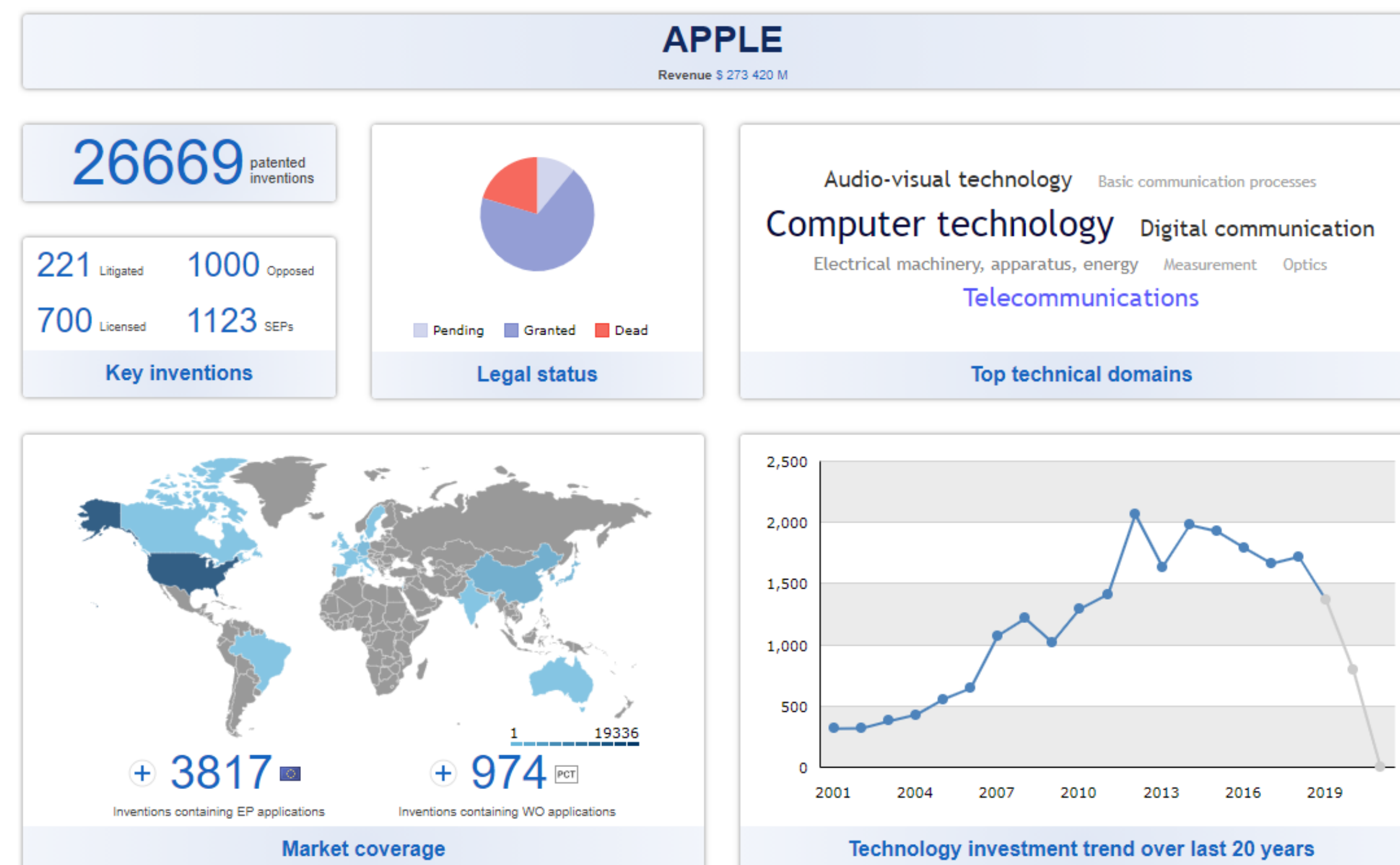


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Social Capital

Authors Authors and affiliations

Partha Dasgupta

Reference work entry

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Abstract

Social capital is an aggregate of interpersonal networks. Belonging to a network helps a person to coordinate his strategies with others. Where the state or the market is dysfunctional, communities enable people to survive, even if they do not enable them to live well. But communities often involve hierarchical social structures; and the theory of repeated games cautions us that communitarian relationships can involve allocations where some of the parties are worse off than they would have been if they had not been locked into the relationships. Even if no overt coercion is visible, such relationships could be exploitative.

Keywords

Caste system Civil society Common property resources Communitarian institutions Contract enforcement Cooperation Exploitation Human capital Interpersonal networks

Social Capital

Partha Dasgupta

Abstract

Social capital is an aggregate of interpersonal networks. Belonging to a network helps a person to coordinate his strategies with others. Where the state or the market is dysfunctional, communities enable people to survive, even if they do not enable them to live well. But communities often involve hierarchical social structures; and the theory of repeated games cautions us that communitarian relationships can involve allocations where some of the parties are worse off than they would have been if they had not been locked into the relationships. Even if no overt coercion is visible, such relationships could be exploitative.

Keywords

Caste system; Civil society; Common property resources; Communitarian institutions; Contract enforcement; Cooperation; Exploitation; Human capital; Interpersonal networks; Prisoner's Dilemma; Public goods; Reciprocity; Repeated games; Reputation; Rotating savings and credit associations; Social capital; Social norms; Total factor productivity; Trust

JEL Classifications

Z12

Definitions?

The idea of social capital sits awkwardly in contemporary economic thinking. Although it has a powerful, intuitive appeal, the object has proven hard to track as an economic good. One can argue (Arrow, 2000) that it is misleading to use the term 'capital' to refer to whatever it is that 'social capital' happens to be, because capital is usually

identified with tangible, durable and alienable objects (for example, buildings and machines), whose accumulation can be estimated and whose worth can be assessed. There is much to agree with this. But in regard to both heterogeneity and intangibility, social capital would seem to resemble knowledge and skills. So one can also argue that, since economists have not shied away from regarding knowledge and skills as forms of capital, we should not shy away in this case either.

In an early definition, social capital was identified with those 'features of social organization, such as trust, norms, and networks that can improve the efficiency of society by facilitating coordinated actions' (Putnam et al. 1993, p. 167). The characterization suffers from a weakness: it encourages us to amalgamate strikingly different objects, namely (and in that order), beliefs, behavioural rules, and such forms of capital assets as interpersonal links (or 'networks'), without establishing reasons why such an inclusive definition would prove useful in gaining an understanding of our social world. Subsequently, Putnam (2000, p. 19) suggested a redefinition: 'social capital refers to connections among individuals – social networks and the norms of reciprocity and trustworthiness that arise from them'. Since then authors have defined social capital even more inclusively, where attitudes towards others make their appearance as well: 'Social capital generally refers to trust, concern for one's associates, a willingness to live by the norms of one's community and to punish those who do not' (Bowles and Gintis 2002, p. F419).

These definitions tell us that 'social capital' is an ingredient in the workings of civil society (Putnam et al. 1993; Putnam 2000). In a parallel development, the theory and empirics of common-property resources in poor countries (for example, coastal fisheries, village tanks, local forests, pasture lands, and threshing grounds) have revealed the character of those local institutions that enable mutually beneficial courses of action to be undertaken within communities (Dasgupta and Heal 1979; Jodha 1986; Ostrom 1990; Dasgupta and Mäler 1991; Bromley 1992; Baland and Platteau 1996). Development economists have also studied rotating

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Social Capital

sustain an outcome where the time-average of the per-period payoff to a player is less than the payoff at the unique Nash equilibrium. That player would be worse off in a long-term relationship with the others than if the players were not in a long-term relationship. The social norm sustaining that outcome would be exploitative of the player.

Inequality is not the same as exploitation, which is why to demonstrate exploitation in an empirically satisfactory way will prove to be very hard: any such demonstration would involve comparison of an observable state of affairs with a counterfactual. However, some stark examples are suggestive. In Indian villages, access to local common-property resources is often restricted to the privileged (for example, caste Hindus), who are also among the more prosperous landowners. The outcasts (euphemistically called members of 'schedule castes') are among the poorest of the poor. Stark inequities exist, too, in patron-client relationships in agrarian societies, which make it very likely that the 'client' is worse off in consequence of that relationship than without it. Ogilvie (2003) has unearthed striking differences between the life chances of women in 17th-century Germany (embedded in dense networks) and the life chances of women in 17th-century England (not so embedded in dense networks): English women were better off.

Morals

Social capital is an aggregate of interpersonal networks. From the economic point of view, belonging to a network helps a person to coordinate his strategies with others. We should not prejudice the character of the strategies on which members of a network coordinate. As with any other form of capital asset, social capital can be put to good use or bad.

See Also

- Common Property Resources
- Cooperation

► Repeated Games

- Social Networks, Economic Relevance of
- Social Norms

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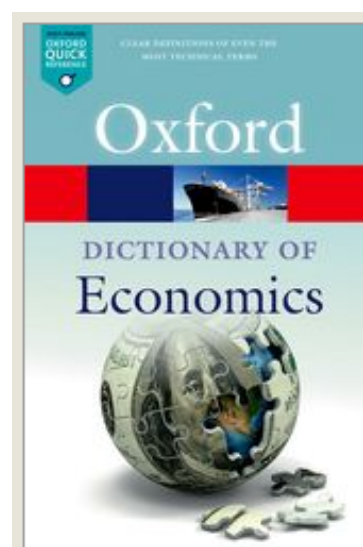
Adam Smith's formal legacy to posterity consisted of meticulously revised editions of his two published works, and ; long-standing plans for treatises on Jurisprudence, Rhetoric, and the Fine Arts were abandoned on the grounds that there was no time to complete them. This chapter discusses Smith as component parts of an unrealized plan to develop a Science of Man on experimental principles. Smith's introduction to this as a student is explored and the influence of Hutcheson and Hume is emphasized as is the fact that Smith developed both the published and unpublished components of his Science of Man simultaneously. The question of the meaning Smith attached to 'science' is a continuing theme of the chapter.

Keywords: [Adam Smith](#), [Hutcheson](#), [Hume](#), [science of man](#)

Adam Smith is often seen as an unrewarding subject for biography. Dugald Stewart, his first and greatest biographer, saw him as a quiet, unassuming man who led a relatively uneventful life and preferred the peace and quiet of his native Kirkcaldy and the company of old friends to the bustle of Glasgow, Edinburgh, or London. We know him now as a notoriously poor correspondent who valued his privacy, who deplored the current fashion for biographical tittle-tattle and who, at the end of his life, made an archival bonfire of most of his private papers and unfinished texts in an attempt to preserve his biographical privacy. For Smith was a philosopher who believed that a writer should be remembered for his works rather than his life, and for works that were finished, published and polished rather than for those which were incomplete and had yet to reach the public. It was for this reason that he reluctantly abandoned ambitious plans for new treatises on government, philosophy and the fine arts and spent his last years polishing and perfecting the texts of his two great published masterpieces, the *Theory of Moral Sentiments* and *The Wealth of Nations*. As he told his

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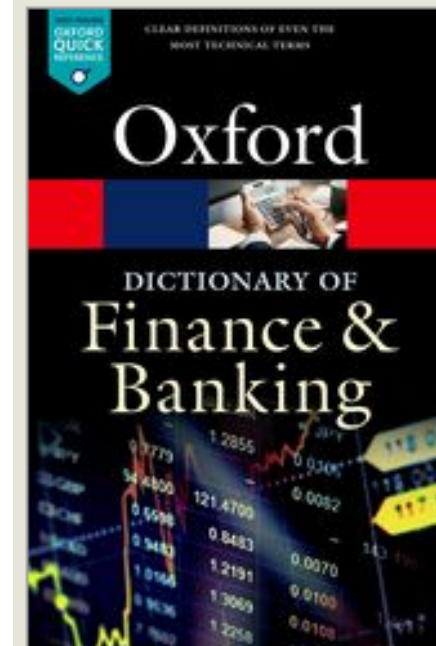
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A-share

AAA rating

abatement

AAA rating

See TRIPLE-A RATING.

triple-A rating

The highest grading available from credit rating agencies. A triple-A rating (AAA) means that delay or default in payments of principal or interest on the security concerned is regarded as extremely unlikely. Any institution with a triple-A rating on its securities can borrow easily and on favourable terms.

ДОСТУП К ЭНЦИКЛОПЕДИЯМ, СЛОВАРЯМ И СПРАВОЧНИКАМ

Oxford English Dictionary

furlough, *n.*

Text size: **A**View as: [Outline](#) | [Full entry](#)Quotations: [Show all](#) | [Hide all](#) | [Keywords: On](#) |**Pronunciation:** [ⓘ] Brit. /'fɜːləʊ/, U.S. /'fɜːr,lou/**Forms:** ... [\(Show More\)](#)**Frequency (in current use):** ●●●●●●●●**Origin:** A borrowing from Dutch. **Etymon:** Dutch *verlof*.**Etymology:** < Dutch *verlof* exemption from service, permission, permit (Middle Dutch (rare) *verlof* permission to leave, dismissal), probably < Middle Low German *vorlōf* permission to leave, dismissal, a deverbal derivative < *vorlōven* to permit, allow, especially to leave, probably an alteration (with prefix substitution: see *vor-* *FOR-* *prefix*) of *erlōven*, in the same sense (see note).Compare also (< Middle Low German *vorlōf*) late Old Swedish *förloff* (Swedish *förlov*) and early modern Danish *forloff* (Danish *forlov*), and also (probably modelled on the Middle Low German word) German *Verlaub* (16th cent.), all in the sense 'permission'.Middle Low German *erlōven* is cognate with Old English *ārlēfan*, Old High German *irloben* (Middle High German *erloben*, German *erlauben*), Gothic *uslaubjan*, all in the sense 'to permit' < the Germanic base of *OR-* *prefix* (compare *A-* *prefix*) + the Germanic base of *LEVE* *v.* (compare *LEAVE* *n.*).*Form history.*The *β* forms apparently arose by analogy with words showing variation between *-of* and *-ow*, compare e.g. the forms *thof* and *thow* at *THOUGH* *adv.*, *conj.*, and *n.*; spellings in *-ough*, *-ogh* are purely analogical.With the stress pattern of the English word perhaps compare the synonymous Dutch *oorlof* (with stress on the first syllable).[\(Show Less\)](#)

3. Originally *U.S.* Dismissal or suspension from employment, usually due to economic conditions; unplanned (and typically unpaid and involuntary) leave; the period of such suspension or leave. Also: an instance of this.

[Categories »](#)Chiefly *U.S.* until use of the term became more widespread in March 2020 when the U.K. government introduced a furlough scheme in response to the Covid-19 pandemic, under which the government gave grants to employers to pay part of the wages of employees left without work, or unable to work, as a result of the crisis.

- 1867 *Bangor (Maine) Daily Whig & Courier* 9 Jan. In all of the frequent 'furloughs'—as the discharges of the soldiers are called—four-fifths of the unfortunates are soldiers...There were furloughed twenty-three printers, of whom nineteen were soldiers.
- 1883 *Harrison (Arkansas) Times* 21 July The Government printing office...has been so skillfully managed by Mr. Rounds that no furlough will be required during the fiscal year.
- 1940 *Washington Post* (Electronic ed.) 3 Jan. 24/4 Even though they are masked under the euphonious name of 'furloughs', the dismissals are actual enough.
- 1989 *United Press Internat. Newswire* (Nexis) 16 Oct. (Washington News section) If the cuts become permanent, they could mean a furlough of two or three weeks for many meat inspectors.
- 2020 *Austral. Financial Rev.* (Nexis) 17 Apr. 30 EY told its 17,000 UK staff on Wednesday...that partners' pay would be cut by 20 per cent, and said it would 'do everything possible' to navigate the coronavirus crisis without redundancies, furloughs or reducing employee salaries.

lockdown, *n.*

Text size: **A**View as: [Outline](#) | [Full entry](#)Quotations: [Show all](#) | [Hide all](#) | [Keywords: On](#) |**Pronunciation:** [ⓘ] Brit. /'lɒkdaʊn/, U.S. /'lɑk,daʊn/**Frequency (in current use):** ●●●●●●●●**Origin:** Formed within English, by compounding. **Etymons:** *LOCK* *v.*, *DOWN* *adv.***Etymology:** < *LOCK* *v.* + *DOWN* *adv.*In sense 2 after *to lock down* at *LOCK* *v.* Phrasal verbs 1.Originally *North American*.

1. Originally: a piece of wood used in the construction of rafts when transporting timber downriver, consisting of a strip or branch bent around the horizontal poles and secured into holes in the logs. Later: a peg, pin, or similar device used to fasten something in place.

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- 1832 *Private & Special Acts Maine* (12th Legislature) 450 That it shall be the duty of said corporation to raft all lumber in said boom without any unnecessary delay, securely and faithfully with suitable poles and lock-downs.
- 1895 *Davenport (Iowa) Weekly Leader* 14 Aug. 1/13 Poles...to which each log was fastened by wooden pegs and lock-downs.
- 1958 *Oshkosh (Wisconsin) Daily Northwestern* 10 July 11/2 The poles were held down by bent oak pins called lockdowns.
- 1981 *Oil & Gas Jnl.* (Nexis) 21 Sept. 205 Other features include 360 degrees serrated locking swivel base with double lockdowns.
- 2012 J. H. WRIGHT *Blazing Ice* vii. 106 Three pineapple lockdowns on our container sleds broke. These were nearly indestructible devices that tie the container van to the sled base.

b. More generally: a state of isolation, containment, or restricted access, usually instituted for security purposes or as a public health measure; the imposition of this state.

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- 1984 *United Press Internat. Newswire* (Nexis) 14 Dec. They instituted a 'security lockdown' at the PUREX plant Monday when a can containing..plutonium sludge was found to be missing.
- 2002 *Quill* (Nexis) 1 May 34 We heard the city was on lockdown and that it wasn't possible to get in.
- 2005 *Courier-Mail (Brisbane)* 3 May 3/5 Contestants go into lockdown tomorrow isolated from the outside world as they prepare to enter the Big Brother house on Sunday.
- 2020 *Maldon & Burnham Standard* (Nexis) 21 June It's been nearly three months since the lockdown was officially imposed in the UK to slow the spread of the coronavirus.

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HEALTH INSURANCE AND MORTALITY: EXPERIMENTAL EVIDENCE FROM TAXPAYER OUTREACH*
JACOB GOLDIN
ITHAI Z. LURIE
JANET McCUBBIN
We evaluate a randomized outreach study in which the IRS sent informational letters to 3.9 million households that paid a tax penalty for lacking health insurance coverage under the Affordable Care Act. Drawing on administrative data, we study the effect of this intervention on taxpayers' subsequent health insurance enrollment and mortality. We find the intervention led to increased coverage during the subsequent two years and reduced mortality among middle-aged adults over the same time period. The results provide experimental evidence that health insurance coverage can reduce mortality in the United States. *JEL* Codes: I13, I18, H24.
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